

LFE Insurance Services Limited

Abbreviated accounts
for the year ended 30 June 2009

integra	Accounting Limited
>Chartered Certified Accountants	
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COMPANIES HOUSE

Registration number 4628284

LFE Insurance Services Limited

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,134		8,010
Current assets					
Debtors		272,972		321,220	
Cash at bank and in hand		97,154		38,957	
		<u>370,126</u>		<u>360,177</u>	
Creditors: amounts falling due within one year		<u>(41,876)</u>		<u>(33,464)</u>	
Net current assets			328,250		326,713
Net assets			<u>336,384</u>		<u>334,723</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			336,382		334,721
Shareholders' funds			<u>336,384</u>		<u>334,723</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Registration number 4628284

The notes on pages 3 to 4 form an integral part of these financial statements.

LFE Insurance Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 16 November 2009 and signed on its behalf by

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A C Paintin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

LFE Insurance Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents commissions received in relation to insurance premiums. Commission is recognised on receipt of premiums from clients.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25 % straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

LFE Insurance Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2008		37,103
Additions		6,344
At 30 June 2009		<u>43,447</u>
Depreciation		
At 1 July 2008		29,093
Charge for year		6,220
At 30 June 2009		<u>35,313</u>
Net book values		
At 30 June 2009		<u>8,134</u>
At 30 June 2008		<u>8,010</u>
3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. Ultimate parent undertaking		

The ultimate parent company is LFE Group Limited, a company incorporated in England.