

Registered number 4113111

Digby Trout (Tower of London) Limited  
Annual report and financial statements  
for the year ended 30 September 2005



# **Digby Trout (Tower of London) Limited**

## **Annual report and financial statements for the year ended 30 September 2005**

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# **Digby Trout (Tower of London) Limited**

## **Directors and advisers for the year ended 30 September 2005**

### **Directors**

M S Nelson  
D N Trout  
T J Doubleday  
K Maher

### **Secretary**

T J Doubleday

### **Registered Office**

The Courtyard  
Catherine Street  
Macclesfield  
SK11 6ET

### **Auditors**

PricewaterhouseCoopers LLP  
Exchange House  
Central Business Exchange  
Midsummer Boulevard  
Central Milton Keynes  
MK9 2DF

### **Bankers**

Barclays Bank Plc  
15 Colmore Row  
Birmingham  
B3 2BH

### **Solicitors**

Eversheds  
Eversheds House  
70 Great Bridgewater Street  
Manchester M1 5ES

# **Digby Trout (Tower of London) Limited**

## **Directors' report for the year ended 30 September 2005**

The directors present their report and the audited financial statements of the company for the year ended 30 September 2005.

### **Principal activities**

The company has not traded in the year.

### **Business review and future developments**

In September 2004 the business and assets of the company were transferred to Digby Trout Restaurants Limited and Digby Trout (Tower of London) Limited ceased to trade.

### **Results and dividends**

The directors do not propose a dividend for the year (2004: £35,959).

### **Directors and their interests**

The present directors of the company are set out on page 1.

All of the directors served throughout the year.

The directors had no interests in the shares of the company at the year end. The interests of the directors in the shares of the parent undertaking are disclosed in the financial statements of that company.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 September 2005 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

RSM Robson Rhodes LLP resigned as auditors of the Company during the year and confirmed that there were no matters that were required to bring to the attention of the members of the Company or creditors. PricewaterhouseCoopers LLP were appointed in their place.

The directors will be claiming an exemption from audit available under section 249 of the Companies Act and therefore will not be seeking to reappoint PricewaterhouseCoopers LLP as auditors to the company at the next Annual General Meeting.

The report of the directors was approved by the Board on 22 June 2006 and signed on its behalf by:



TJ Doubleday  
Secretary

# **Digby Trout (Tower of London) Limited**

## **Independent auditors' report to the members of Digby Trout (Tower of London) Limited**

We have audited the financial statements of Digby Trout (Tower of London) Limited for the year ended 30 September 2005 which comprise the profit and loss account, the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

### **Basis of audit opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**PricewaterhouseCoopers LLP**

Chartered Accountants and Registered Auditors

Milton Keynes

5 July 2006

**Digby Trout (Tower of London) Limited**  
**Profit and loss account for the year ended 30 September 2005**

	<b>Note</b>	<b>2005 £</b>	<b>2004 £</b>
<b>Turnover- continuing operations</b>	2	-	2,926,874
Cost of sales		-	(2,318,512)
<b>Gross profit</b>		-	608,362
Administrative expenses		-	(564,000)
<b>Operating profit</b>	3	-	44,362
Interest receivable	4	-	344
<b>Profit on ordinary activities before taxation</b>		-	44,706
Tax on profit on ordinary activities	6	-	(12,895)
<b>Profit on ordinary activities after taxation</b>		-	31,811
Dividends	7	-	(35,959)
<b>Loss for the year</b>	12	-	(4,148)

The company did not trade during the year.

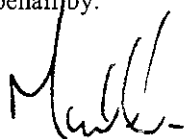
The company has no recognised gains or losses.

# Digby Trout (Tower of London) Limited

## Balance sheet as at 30 September 2005

	Note	2005 £	2004 £
<b>Current assets</b>			
Debtors	8	1,000	36,959
		-	36,959
<b>Creditors - amounts falling due within one year</b>	9	-	(35,959)
<b>Net current assets</b>		<b>1,000</b>	<b>1,000</b>
<b>Net assets</b>		<b>1,000</b>	<b>1,000</b>
<b>Capital and reserves</b>			
Called up share capital	11	1,000	1,000
Profit and loss account		-	-
<b>Equity shareholders' funds</b>	12	<b>1,000</b>	<b>1,000</b>

The financial statements were approved by the Board of directors on 22 June 2006 and were signed on its behalf by:



Director

# Digby Trout (Tower of London) Limited

## Notes to the financial statements for the year ended 30 September 2005

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

#### Turnover

Turnover consists of the invoiced value or cash takings (excluding VAT) for goods and services supplied to customers in the year, all arising in the United Kingdom.

#### Deferred taxation

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS 19.

#### Related party transactions

The company has taken advantage of the exemption within FRS 8 not to disclose transactions with group undertakings.

#### Cash flow statement

The company has relied upon the exemption in FRS1 not to produce a cash flow statement, as it is a wholly owned subsidiary of Elior SCA which produces consolidated financial statements.

### 2 Turnover

All turnover in the prior year derived from the principal activities within the United Kingdom.

### 3 Operating profit

	2005 £	2004 £
<b>Operating profit is arrived at after charging</b>		
Depreciation of tangible fixed assets	-	23,710
Auditors' remuneration	-	3,000
Pension costs	-	7,316

### 4 Interest receivable

	2005 £	2004 £
Bank interest	-	344
	-	344



# Digby Trout (Tower of London) Limited

## 5 Employees

	2005 £	2004 £
Selling	-	69
Administration	-	1
	-	70

	2005 £	2004 £
Wages and salaries	-	722,229
Social security costs	-	64,963
Other pension costs	-	7,316
	-	794,508

## 6 Taxation

	2005 £	2004 £
Analysis of taxation charge for the year		
<b>Current tax</b>		
United Kingdom Corporation tax at 30%	-	15,343
Adjustments in respect of prior periods	-	(623)
<b>Current taxation</b>	-	14,720
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	(1,825)
<b>Tax on profit on ordinary activities</b>	-	12,895
<b>Current tax reconciliation</b>		
Profit on ordinary activities before taxation	-	44,706
Theoretical tax at UK Corporation Tax rate of 30%	-	13,412
Effects of:		
- adjustments in respect of prior years	-	(623)
- origination and reversal of timing differences	-	1,931
<b>Actual current taxation charge</b>	-	14,720

## Digby Trout (Tower of London) Limited

### 7 Dividends

	2005 £	2004 £
Proposed dividend	-	35,959

### 8 Debtors

	2005 £	2004 £
Amounts owed by group undertakings	1,000	36,959
	1,000	36,959

### 9 Creditors: Amounts falling due within one year

	2005 £	2004 £
Proposed dividend	-	35,959
	-	35,959

### 10 Provisions for liabilities and charges

	2005 £	2004 £
<b>Deferred taxation</b>		
At start of the year	-	6,902
Transfer to immediate parent undertaking	-	(8,727)
Charge for the year	-	1,825
At end of the year	-	-

# Digby Trout (Tower of London) Limited

## 11 Share capital

	2005 £	2004 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

## 12 Shareholders' funds

	2005 £	2004 £
Profit for the year	-	31,811
Dividends	-	(35,959)
	-	(4,148)
Opening shareholders funds	1,000	5,148
<b>Closing Shareholders' funds</b>	<b>1,000</b>	<b>1,000</b>

## 13 Parent undertaking

The company regard Digby Trout Restaurants Limited, a company incorporated in England, to be its immediate parent undertaking. Elior SCA, a company incorporated in France, is the most senior and ultimate parent undertaking of this company.