

O & S Morrison Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Period from 24 September 2021 to 30 September 2022

Moore Scarrott

O & S Morrison Ltd

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O & S Morrison Ltd

(Registration number: 13642043)

Abridged Balance Sheet as at 30 September 2022

	Note	2022 £
Fixed assets		
Other financial assets	<u>4</u>	343,900
Current assets		
Debtors		24,150
Cash at bank and in hand		<u>630</u>
		24,780
Creditors: Amounts falling due within one year	<u>5</u>	<u>(154,775)</u>
Net current liabilities		<u>(129,995)</u>
Total assets less current liabilities		213,905
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(164,081)</u>
Net assets		<u><u>49,824</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>49,724</u>
Total equity		<u><u>49,824</u></u>

For the financial period ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 13 September 2023 and signed on its behalf by:

Mr O M Morrison

Director

Mrs S G Morrison

Director The notes on pages 2 to 3 form an integral part of these abridged financial statements.

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Notes to the Unaudited Abridged Financial Statements for the Period from 24 September 2021 to 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Perkins Drive
Inkberrow
Worcester
Worcestershire
WR7 4FD

These financial statements were authorised for issue by the Board on 13 September 2023.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

These accounts have been prepared for a period which is longer than one year to coincide with the director's other business interests.

Going concern

The financial statements have been prepared on a going concern basis. Of the company's current liabilities, an amount is owed to the directors, who have agreed to continue to support the company, and not to demand repayment of this amount to the extent that any such repayment would jeopardise the future of the company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to

O & S Morrison Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 24 September 2021 to 30 September 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	343,900	343,900
At 30 September 2022	343,900	343,900
Carrying amount		
At 30 September 2022	343,900	343,900

5 Creditors: amounts falling due within one year

Creditors include loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £14,400.

6 Creditors: amounts falling due after more than one year

Creditors include loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £57,600.

Creditors include bank loans repayable by instalments of £106,481 due after more than five years.

7 Related party transactions

Advances to directors

Mr O M Morrison

During the period Mr O M Morrison went overdrawn on their director's loan account. The maximum overdrawn balance during the year was £24,154 (0001 - £Nil). At the year end the amount outstanding from Mr O M Morrison was £24,154 (0001 - £). Interest has been charged at the commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.