

Company registration number: 01127790

Pamray Travel Limited

Unaudited filleted financial statements

31 March 2021

Pamray Travel Limited

Statement of financial position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	81,970		82,165	
		<u> </u>	81,970	<u> </u>	82,165
Current assets					
Stocks		1,813		2,399	
Debtors		54,005		53,356	
Cash at bank		101,165		109,371	
		<u> </u>		<u> </u>	
		156,983		165,126	
Creditors: amounts falling due within one year		(4,513)		(7,542)	
		<u> </u>		<u> </u>	
Net current assets			152,470		157,584
			<u> </u>		<u> </u>
Total assets less current liabilities			234,440		239,749
Provisions for liabilities			(15,611)		(15,611)
			<u> </u>		<u> </u>
Net assets			218,829		224,138
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			218,729		224,038
			<u> </u>		<u> </u>
Shareholders' funds			218,829		224,138
			<u> </u>		<u> </u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 November 2021 , and are signed on behalf of the board by:

Mr J.H. Parsons

Director

Company registration number: 01127790

Pamray Travel Limited

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Crown Lane, Littleport, Ely, Cambridgeshire, CB6 1PP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

For the year ended 31 March 2021, due to the Covid pandemic, no depreciation was provided on motor vehicles.

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2020 and 31 March 2021	4,142	115,740	119,882
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	3,356	34,361	37,717
Charge for the year	195	-	195
	<hr/>	<hr/>	<hr/>
At 31 March 2021	3,551	34,361	37,912
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2021	591	81,379	81,970
	<hr/>	<hr/>	<hr/>
At 31 March 2020	786	81,379	82,165
	<hr/>	<hr/>	<hr/>

6. Called up share capital

Issued, called up and fully paid

	2021 No	£	2020 No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

7. Related party transactions

During the year the company hired coaches to director J.H. Parsons to the value of £ nil (2020 - £37,905). The above transactions were on a normal trading basis. Creditors includes directors loan account (in credit) balances of £2,853 for J.H. Parsons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.