

COMPANY REGISTRATION NUMBER: 09714521

Sandra Gandolfo Ltd

Unaudited Financial Statements

31 March 2017

ACCOUNTANCY ASSIST LTD

Murat Kurt MAAT

Hamilton House

Mabledon Place

London

WC1H 9BB

Sandra Gandolfo Ltd

Financial Statements

Period from 1 September 2016 to 31 March 2017

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Sandra Gandolfo Ltd

Officers and Professional Advisers

Director	Miss S Gandolfo
Registered office	40 Tavistock Road London W11 1AW
Accountant	ACCOUNTANCY ASSIST LTD Murat Kurt MAAT Hamilton House Mabledon Place London WC1H 9BB

Sandra Gandolfo Ltd

Director's Report

Period from 1 September 2016 to 31 March 2017

The director presents her report and the unaudited financial statements of the company for the period ended 31 March 2017 .

Director

The director who served the company during the period was as follows:

Miss S Gandolfo

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 May 2017 and signed on behalf of the board by:

Miss Sandra Gandolfo

Director

Director

Registered office:

40 Tavistock Road

London

W11 1AW

Sandra Gandolfo Ltd

Statement of Income and Retained Earnings

Period from 1 September 2016 to 31 March 2017

	Period from 1 Sep 16 to 31 Mar 17	Period from 1 Apr 15 to 31 Aug 16
Note	£	£
Turnover	41,258	81,885
	-----	-----
Gross profit	41,258	81,885
Administrative expenses	15,519	17,046
	-----	-----
Operating profit	25,739	64,839
Income from participating interests	1,046	3,027
	-----	-----
Profit before taxation	26,785	67,866
Tax on profit	5,357	13,641
	-----	-----
Profit for the financial period and total comprehensive income	21,428	54,225
	-----	-----
Retained earnings at the start of the period	—	—
	-----	-----
Retained earnings at the end of the period	21,428	54,225
	-----	-----

All the activities of the company are from continuing operations.

Sandra Gandolfo Ltd
Statement of Financial Position

31 March 2017

		31 Mar 17	31 Aug 16
	Note	£	£
Current assets			
Debtors	5	—	3,347
Cash at bank and in hand		9,801	20,612
		-----	-----
		9,801	23,959
Creditors: amounts falling due within one year	6	8,057	18,729
		-----	-----
Net current assets		1,744	5,230
		-----	-----
Total assets less current liabilities		1,744	5,230
Creditors: amounts falling due after more than one year	7	(19,685)	(48,996)
		-----	-----
Net assets		21,429	54,226
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		21,428	54,225
		-----	-----
Member funds		21,429	54,226
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 May 2017 , and are signed on behalf of the board by:

Miss S Gandolfo

Director

Company registration number: 09714521

Sandra Gandolfo Ltd

Notes to the Financial Statements

Period from 1 September 2016 to 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Tavistock Road, London, W11 1AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have not been prepared under going concern basis because the company ceased trading on 31st March 2017. The company has started process of striking off.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to 1 (2016: 1).

5. Debtors

	31 Mar 17	31 Aug 16
	£	£
Trade debtors	—	3,347
	----	-----

6. Creditors: amounts falling due within one year

	31 Mar 17	31 Aug 16
	£	£
Trade creditors	2,700	18,729
Corporation tax	5,357	—
	-----	-----
	8,057	18,729
	-----	-----

7. Creditors: amounts falling due after more than one year

	31 Mar 17	31 Aug 16
	£	£
Social security and other taxes	1,715	—
Other creditors	(21,400)	(48,996)
	-----	-----
	(19,685)	(48,996)
	-----	-----

8. Related party transactions

The company was under the control of Miss Sandra Gandolfo throughout the current and previous year. Miss Gandolfo is the managing director and majority shareholder. During the year the company paid £21,400 ((2016: £48,996) as dividends to the director, Miss Sandra Gandolfo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.