

PARADIGM (GB) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

PARADIGM (GB) LIMITED
Contents Page
For the year ended 31 October 2022

Accountants' report

Statement of financial position

Notes to the financial statements

PARADIGM (GB) LIMITED
Accountants' Report
For the year ended 31 October 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shahidullah & Co

31 October 2022

.....
Shahidullah & Co

Chartered Certified Accountants

299A Bethnal Green Road

London

E2 6AH

23 October 2023

PARADIGM (GB) LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	1,119,537	1,120,653
		1,119,537	1,120,653
Current assets			
Debtors: amounts falling due within one year		49,390	49,390
Debtors: amounts falling due after one year		23,696	23,696
Cash at bank and in hand		25,219	84,233
		98,305	157,319
Creditors: amount falling due within one year		(53,067)	(95,472)
Net current assets		45,238	61,847
Total assets less current liabilities		1,164,775	1,182,500
Creditors: amount falling due after more than one year		(805,657)	(841,797)
Net assets		359,118	340,703
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		359,018	340,603
Shareholder's funds		359,118	340,703

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 23 October 2023 and were signed by:

Mohammad Maqsood Sheikh
Director

PARADIGM (GB) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2022

General Information

PARADIGM (GB) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06731685, registration address 106 Dollis Hill Lane, London, NW2 6JA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	999 years Straight Line
--------------------	-------------------------

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 November 2021	1,132,930	1,132,930
Additions	-	-
Disposals	-	-
	1,132,930	1,132,930
At 31 October 2022		
Depreciation		
At 01 November 2021	10,045	10,045
Charge for year	3,348	3,348
On disposals	-	-
At 31 October 2022	13,393	13,393
Net book values		
Closing balance as at 31 October 2022	1,119,537	1,119,537
Opening balance as at 01 November 2021	1,120,653	1,120,653

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.