

Company Registration number 3656606 (England & Wales)

LIBRACO ENGINEERING SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 October 2007

THURSDAY



AUOFW29E

A29

14/08/2008

42

COMPANIES HOUSE

LIBRACO ENGINEERING SERVICES LIMITED

Financial statements for the year ended 31 October 2007

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

LIBRACO ENGINEERING SERVICES LIMITED

Abbreviated balance sheet as at 31 October 2007

	<i>Notes</i>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	2	716	954
Current assets			
Stock		12,163	250
Debtors		50,259	54,544
Cash at bank and in hand		10,425	1,388
		<u>72,847</u>	<u>56,182</u>
Creditors: amounts falling due within one year		<u>(32,902)</u>	<u>(9,715)</u>
Net current assets		<u>39,945</u>	<u>46,467</u>
Total assets less current liabilities		<u>40,661</u>	<u>47,421</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,561	47,321
Shareholders' funds		<u>40,661</u>	<u>47,421</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

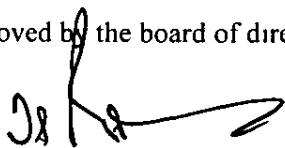
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 11 August 2008 and signed on its behalf



T P Bilboe - Director

The notes on pages 2 to 3 form part of these financial statements

LIBRACO ENGINEERING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	15% p a straight line basis
Plant and machinery	25% p a reducing balance basis

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 November 2006	2,193
Depreciation:	
At 1 November 2006	1,239
Provision for the year	238
At 31 October 2007	1,477
Net book value:	
At 31 October 2007	716
At 31 October 2006	954

LIBRACO ENGINEERING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2007 (continued)

3 Called-up share capital

	<u>2007</u> £	<u>2006</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>