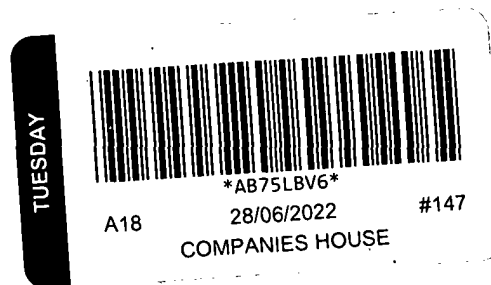


Parcelforce Limited
Annual Report and Financial Statements
for the 52 weeks ended 27 March 2022



Parcelforce Limited

Contents

Directors' report.....	3
Balance Sheet.....	4
Notes to the financial statements.....	5

Parcelforce Limited

Directors' report

The Directors present the Annual Report and Financial Statements for Parcelforce Limited (the Company). These financial statements relate to the 52 weeks ended 27 March 2022 (2020-21: 52 weeks ended 28 March 2021).

Review of the business

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is considered to be dormant.

Directors

The following have served as Directors of the Company during the 52 weeks ended 27 March 2022 and up to the date of approval of these financial statements unless otherwise specified:

Simon Haben	Terminated 12 August 2021
Elizabeth Law	Terminated 12 August 2021
Matthew Brooks	Appointed 12 August 2021
Darren Heilig	Appointed 12 August 2021

Approved by the Directors and signed by order of the Board



Matthew Brooks

Director

Registered Number: 04585181

Registered Office: 185 Farringdon Road, London, EC1A 1AA

23 June 2022

Parcelforce Limited

Balance Sheet

at 27 March 2022 and 28 March 2021

Registered Number 04585181

	Notes	2022 £	2021 £
Non-current Assets			
Debtors - receivable beyond one year		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Shareholder's funds		1	1

For the 52 weeks ending 27 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial instruments, so far as applicable to the Company.

The financial statements on pages 4 to 5 were approved by the Board of Directors on 23 June 2022 and were signed on its behalf by:



Matthew Brooks

Director

Registered Number: 04585181

Registered Office: 185 Farringdon Road, London, EC1A 1AA

23 June 2022

Parcelforce Limited

Notes to the financial statements

1. Accounting policies

The following accounting policies apply throughout the Company:

Financial year

The financial year ends on the last Sunday in March and accordingly, these financial statements are made up to the 52 weeks ended 27 March 2022 (2020-21: 52 weeks ended 28 March 2021).

Basis of preparation

The Company has applied FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements on pages 4 to 5 have been prepared in accordance with the applicable UK Accounting Standard and law, including the requirements of the Companies Act 2006. Unless otherwise stated in the accounting policies below, the financial statements have been prepared under the historic cost accounting convention.

The financial statements present information about the Company as an individual undertaking.

No cash flow statement has been presented as the Company is a wholly-owned subsidiary of a company which has presented a consolidated cash flow statement within its Group financial statements.

2. Activity and Directors

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2020-21: £nil).

The Company had no employees during the period (2020-21: none).

3. Called up share capital

	2022	2021
	£	£
Allotted and fully paid		
Ordinary shares of £1 each	1	1
Total	1	1

4. Related party transactions

The Company has taken advantage of one of the exemptions conferred by FRS 102, whereby certain details regarding transactions with 100% owned subsidiaries within the same Group do not have to be disclosed where Group financial statements are publicly available.

5. Immediate and ultimate parent company

At 27 March 2022, Royal Mail Group Limited is the immediate parent company and Royal Mail plc is the ultimate parent company. The results of the Company form part of the Royal Mail plc Annual Report and Financial Statements, which are available from that company's website (www.royalmailgroup.com) or from the Company Secretary, 185 Farringdon Road, London, EC1A 1AA.