

DYVELL LIMITED

(Registered Number 2618679)

REPORT AND ACCOUNTS

31st DECEMBER 2008

SATURDAY



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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31st December 2007.

Principal Activity and Business Review

The company has not traded during the year.

Directors

The directors who served during the period and subsequent to the period end were:

M C Miller	
F J M Ten Brink	
D A Lloyd	(appointed 10 April 2008)
R T Kogler	(resigned 21 January 2009)
S S Sacranie	(resigned 21 January 2009)
W D Blyde	(appointed 2 January 2008, resigned 30 April 2008)

None of the directors who held office at 31st December 2008 had any interest in the shares of the company.

Auditors

The company has been dormant throughout the year and as such is exempt from the requirement to appoint auditors.

On Behalf of the Board



DA Lloyd

Director

20.8.2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the director's report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.


BALANCE SHEET AS AT 31ST DECEMBER 2008

	Notes	2008 £000	2007 £000
Current Assets			
Debtors	2	922	922
		—	—
Net Assets		<u>922</u>	<u>922</u>
Capital and Reserves			
Called Up Share Capital	3	1,100	1,100
Profit and Loss Account		(178)	(178)
		—	—
Equity Shareholders' Funds		<u>922</u>	<u>922</u>

Statements:

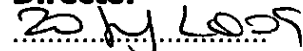
- (a) For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board



DA Lloyd

Director



NOTES TO THE ACCOUNTS

1 Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and preceding year.

The accounts have been prepared under the historical cost convention and in accordance with all applicable accounting standards.

The company has taken advantage of the exemption under FRS1 (Revised) not to prepare a cash flow statement on the basis that the company's results are consolidated into the accounts of Stericycle Inc.

2 Debtors

Debtors comprise amounts due from group companies £922k (2007 £922k).

3 Share Capital

	2008 £	2007 £
Authorised		
2,000,000 Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, issued and fully paid		
1,100,000 Ordinary shares of £1 each	<u>1,100,000</u>	<u>1,100,000</u>

4 Parent Undertakings

The company's immediate parent undertaking is Dyvell (Holdings) Limited, a company registered in England and Wales.

Stericycle Inc., a US registered company, is the ultimate parent undertaking and controlling party.

The only group of undertakings for which group financial statements have been drawn up is that headed by Stericycle Inc. Copies of these financial statements may be obtained from 28161 North Keith Drive, Lake Forest, IL 60045, USA.