REGISTERED NUMBER: 03453142 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Articulate Designs Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Articulate Designs Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	D Payne Mrs. B Payne S O Payne Miss H Payne J J Payne
REGISTERED OFFICE:	35 Carters Lane Kiln Farm Milton Keynes Buckinghamshire MK11 3HL
REGISTERED NUMBER:	03453142 (England and Wales)
ACCOUNTANTS:	Pandya Accountants Ltd 222 Wolverton Road Blakelands Milton Keynes Buckinghamshire MK14 5AB

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Balance Sheet
31 March 2022

		31.3.22		31.3.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		76,033
CURRENT ASSETS					
Debtors	5	1,667		31,031	
Cash at bank		44,550		104,847	
		46,217		135,878	
CREDITORS					
Amounts falling due within one year	6	46,212		58,596	
NET CURRENT ASSETS			5		77,282
TOTAL ASSETS LESS CURRENT LIABILITIES			5		153,315
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			-		153,310
SHAREHOLDERS' FUNDS			5		153,315

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:

Miss H Payne - Director

D Payne - Director

1. **STATUTORY INFORMATION**

Articulate Designs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	227,234	115,911	26,991	370,136
Additions	-	5,291	-	5,291
Disposals	(227,234)	(121,202)	(26,991)	(375,427)
At 31 March 2022	-	-	-	-
DEPRECIATION				
At 1 April 2021	172,254	102,153	19,696	294,103
Eliminated on disposal	(172,254)	(102,153)	(19,696)	(294,103)
At 31 March 2022	-	-	-	-
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	54,980	13,758	7,295	76,033

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	-	30,531
Other debtors	-	500
VAT	1,667	-
	1,667	31,031

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	1	727
Tax	45,011	52,639
Social security and other taxes	-	200
VAT	-	3,830
Accruals and deferred income	1,200	1,200
	46,212	58,596

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