Registration number 2305305

ECM Selection Limited

Abbreviated accounts

for the year ended 31 December 2004

ECM Selection Limited

Contents

ECM Selection Limited

Abbreviated balance sheet
as at 31 December 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		11,448		15,239
Current assets					
Debtors		50,521		56,700	
Cash at bank and in hand		105,882		57,817	
		156,403		114,517	
Creditors: amounts falling due within one year		(112,028)		(79,029)	
Net current assets			44,375		35,488
Total assets less current liabilities			55,823		50,727
Provisions for liabilities and charges			(757)		(1,632)
Net assets			55,066		49,095
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			54,066		48,095
Shareholders' funds			55,066		49,095

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ECM Selection Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22/3/05 and signed on its behalf by

M. Con

Martin Constantinides
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
IT equipment	-	33% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Notes to the abbreviated financial statements
for the year ended 31 December 2004

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2004	53,565
Additions	4,958
At 31 December 2004	58,523
Depreciation	
At 1 January 2004	38,326
Charge for year	8,749
At 31 December 2004	47,075
Net book values	
At 31 December 2004	11,448
At 31 December 2003	15,239

3. Share capital

	2004 £	2003 £
Authorised		
Ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000

4. *Ultimate parent undertaking*

The ultimate parent company is ECM Selection (Holdings) Limited.