

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
PERRY PUBLICATIONS LIMITED

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for the Year Ended 30 September 2021**

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**COMPANY INFORMATION
for the Year Ended 30 September 2021**

DIRECTORS:

T R Otley
J D Gregory
R A Oury

SECRETARY:

Mrs M P Oury

REGISTERED OFFICE:

10 John Street
London
WC1N 2EB

REGISTERED NUMBER:

00770834 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		1,382		2,201
Investments	5		<u>40,207</u>		<u>40,207</u>
			41,589		42,408
CURRENT ASSETS					
Debtors	6	161,269		198,069	
Cash at bank		<u>65,207</u>		<u>195,488</u>	
		226,476		393,557	
CREDITORS					
Amounts falling due within one year	7	<u>224,190</u>		<u>256,744</u>	
NET CURRENT ASSETS			<u>2,286</u>		<u>136,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,875</u>		<u>179,221</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Retained earnings			<u>33,875</u>		<u>169,221</u>
SHAREHOLDERS' FUNDS			<u>43,875</u>		<u>179,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

J D Gregory - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Perry Publications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors believe the company is a going concern however this is dependent on the resumption of air travel.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation of tangible fixed assets is provided on the straight line basis over their expected useful lives at the following rates per annum:

Computer equipment 33%
Office equipment 25%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the year end. Revenue items are translated at the average rates for the year. All exchange rate differences on transactions during the year are dealt with in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment in subsidiaries

Investments in subsidiaries are carried at cost less impairment.

Group accounts

Exemption has been taken from the requirement to prepare group accounts under the Companies Act 2006 on the basis that the company belongs to a small sized group as defined in the Companies Act 2006.

Basic financial instruments

Basic Financial Instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instrument as covered by Section 12 of FRS 102 (Section 1A).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	403,416
Additions	<u>642</u>
At 30 September 2021	<u>404,058</u>
DEPRECIATION	
At 1 October 2020	401,215
Charge for year	<u>1,461</u>
At 30 September 2021	<u>402,676</u>
NET BOOK VALUE	
At 30 September 2021	<u>1,382</u>
At 30 September 2020	<u>2,201</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2020 and 30 September 2021	<u>40,207</u>
NET BOOK VALUE	
At 30 September 2021	<u>40,207</u>
At 30 September 2020	<u>40,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	104,127	81,886
Amounts owed by group undertakings	52,036	73,098
Other debtors	7	12,614
Prepayments and accrued income	5,099	30,471
	<u>161,269</u>	<u>198,069</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	24,104	19,162
Amounts owed to group undertakings	44,611	85,066
VAT	12,841	13,719
Other creditors	49,204	56,396
Deferred income	93,430	82,401
	<u>224,190</u>	<u>256,744</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Gregory by virtue of his 53% ownership of the ordinary share capital of the ultimate parent company, Panacea Media Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.