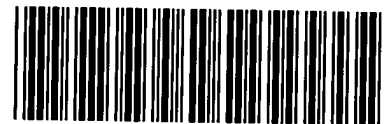


PERRY LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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COMPANIES HOUSE

Perry Limited

COMPANY INFORMATION

Directors

Mr. P N Scott
Mr. J M Wooding
Mr. A H Bernard

Company Number

06981208

Registered Office

16 Colhook Industrial Park
Petworth
West Sussex
GU28 9LP

Perry Limited

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Perry Limited

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2022.

Directors of the company

The directors who held office during the period were as follows:

Mr M G Sherry
Mr P N Scott
Mr J M Wooding
Mr A Bernard

Principal activity

The principal activity of the company continues to be that of goldsmiths.

Review of trading activity and prospects

During the year, the after-effects of the Covid 19 pandemic continued to be felt. However, the end of the year saw a marked improvement in trading conditions, which appears to have carried through into the next period of account.

Objectives and policies

The company consistently strives for perfection in order to produce the finest works. By merging the traditional skills of the craftsman with state of the art technology, the company creates pieces that exemplify British creativity with the heritage of our highly skilled and pre-eminent manufacturing techniques.

Principal risks and uncertainties

The directors consider that the key risks and uncertainties that may affect the company are set out below:

- Competition
- Political uncertainties in key overseas markets
- Fluctuations in precious metal prices

Other risks

The company generally operates on a contract by contract basis with customers. The price and credit risk are assessed at the time each job is negotiated. Where we have repeat business the company monitors profitability. The company closely monitors outstanding receivables and maintains close and regular links with customers.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with International Financial Reporting standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the group and of the profit or loss of the group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Perry Limited

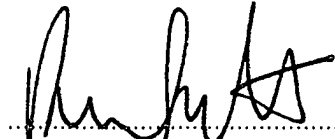
DIRECTORS' REPORT

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's transactions and disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P.N. Scott - Director

Dated: 5-5-23

Perry Limited

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Revenue		573,651	461,488
Raw materials and consumables used		(258,680)	(82,862)
Employee benefit expenses	7	(237,541)	(256,827)
Depreciation and amortisation expenses	10,11	(56,091)	(56,560)
Other expenses		(56,529)	(68,960)
Other income		-	-
Operating loss		(35,190)	(3,721)
Finance income	5	3	-
Finance costs	6	(3,976)	(3,772)
Loss before taxation		(39,163)	(7,493)
Income tax credit	9	2,324	31,022
(Loss) / profit for the year		(36,839)	23,529

The notes on pages 7 to 15 form an integral part of these financial statements

Perry Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Non-current assets			
Intangible assets	10	1,346	791
Property, plant and equipment	11	192,374	243,031
Investment in subsidiaries	12	7	7
		<u>193,727</u>	<u>243,829</u>
Current assets			
Inventories	14	252,587	273,935
Trade and other receivables	15	254,712	254,677
Cash and cash equivalents	16	45,125	62,375
		<u>552,424</u>	<u>590,987</u>
Total assets		<u><u>746,151</u></u>	<u><u>834,816</u></u>
Equity and liabilities			
Equity			
Share capital	21	623	623
Retained earnings		<u>58,450</u>	<u>95,289</u>
		59,073	95,912
Current liabilities			
Trade and other payables	17	572,213	574,568
Lease liabilities	18	45,503	47,172
		<u>617,716</u>	<u>621,740</u>
Non-current liabilities			
Lease Liabilities	18	60,025	105,503
Deferred tax liability	19	9,336	11,661
Total equity and liabilities		<u><u>746,151</u></u>	<u><u>834,816</u></u>

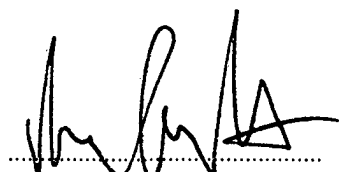
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5-5-23 and are signed on its behalf by:



P. N. Scott - Director

Company Registration No. 06981208

The notes on pages 7 to 15 form an integral part of these financial statements

Perry Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Share Capital £	Retained Earnings £	Total £
Balance at 1 January 2021		623	71,760	72,383
Year ended 31 December 2021:				
Profit per the statement of profit and loss and other comprehensive income		-	23,529	23,529
Balance at 31 December 2021		<u>623</u>	<u>95,289</u>	<u>95,912</u>
Year ended 31 December 2022:				
Loss per the statement of profit and loss and other comprehensive income		-	(36,839)	(36,839)
Balance at 31 December 2022		<u>623</u>	<u>58,450</u>	<u>59,072</u>

Perry Limited

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
(Loss) / profit for the year		(36,839)	23,529
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	10,11	56,094	56,560
Interest paid	6	-	3,772
Income tax income	9	(2,324)	(31,022)
		<u>16,931</u>	<u>52,839</u>
Working capital adjustments			
Increase / (decrease) in inventories	14	21,347	(112,909)
(Increase) / decrease in trade and other receivables	15	(35)	170,156
Decrease in trade and other payables	17	(2,353)	(60,209)
Payment of lease liabilities		(47,148)	(45,776)
Net cash (outflow) / inflow from operating activities		<u>(11,258)</u>	<u>4,101</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	11	(5,992)	(16,333)
Net cash outflow from investing activities		<u>(5,992)</u>	<u>(16,333)</u>
Net decrease in cash and cash equivalents		(17,250)	(12,232)
Cash and cash equivalents at 1 January		<u>62,375</u>	<u>74,607</u>
Cash and cash equivalents at 31 December		<u><u>45,125</u></u>	<u><u>62,375</u></u>

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 General information

Company information

The company is a private company limited by shares incorporated and domiciled in England and Wales. The registered office is:

16 Colhook Industrial Park

Petworth

West Sussex

GU28 9LP

2 Accounting policies

2.1 Statement of compliance

The company financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations adopted by the EU ("adopted IFRS's").

2.2 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.3 Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.4 Revenue

Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. Any amounts received in advance, prior to the specific performance obligations of each respective contract having been met will be deferred and only recognised at the point that the specific performance obligation is met.

Revenue is recognised when significant risks and rewards of the ownership of goods have transferred to the buyer, the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity which is usually on dispatch of goods.

The company's revenue is solely derived from the sale of goods.

2.5 Intangible assets

Software is initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Amortisation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis

Software	Straight line over 3 years
----------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

2.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Straight line over the term of the lease
plant and machinery	Straight line over 10 years
Fixtures, fittings and equipment	Straight line over 3 to 5 years
Right of use assets	Straight line over the term of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

Tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate the assets may not be recoverable. An impairment loss is recognised for the amount by which the asset's net book value exceeds its fair value.

2.7 Inventories

Inventories consist of finished goods and work in progress.

Precious metals are valued at market value, with any year end adjustment to the market value reflected through the statement of profit and loss.

Work in progress comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the work to the present condition. Work in progress is valued based on the stage of completion which is estimated by the directors at the end of each reporting period

At each reporting date, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the statement of profit and loss.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term deposits.

2.9 Trade and other receivables

Trade receivables are amounts due from customers for the sale of goods sold in the ordinary course of business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Other amounts receivable, prepayments and other receivables are valued on the same basis as trade receivables.

2.10 Trade and other payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Other amounts payable, accrued expenses, social security and other taxes, outstanding defined contribution pension costs and other payables, are valued on the same basis as trade payables.

2.11 Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received, net of the direct costs of issuing the equity instruments.

2.12 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2.13 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2.14 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of inventories or non-current assets.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.15 Defined contribution pension obligation

Payments to a defined contribution retirement scheme are charged to the profit and loss account as they fall due.

2.16 Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the statement of profit and loss on a straight-line basis over the period of the lease.

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The right-of-use asset is initially measured at cost, which is calculated as the discounted present value of future lease payments at the commencement date, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs and an estimate of the cost of obligations to dismantle, remove, refurbish or restore the underlying asset and the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of other property, plant and equipment. The right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are unpaid at the commencement date, discounted using the deemed incremental borrowing rate. Lease payments included in the measurement of the lease liability comprise fixed payments.

2.17 Other operating income

Other operating income relates to insurance claims receivable and amounts received under the coronavirus job retention scheme. This income has been recognised on a received basis.

3 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The items in the financial statements where these judgements and estimates have been made are detailed below.

Inventory

The directors have reviewed the year end inventory value, specifically in relation to the value of work in progress, which is based on directors estimate derived from estimated stages of completion. The directors consider that the value of work in progress held at the year end is accurate based on their experience and knowledge of the business and that no further adjustment is required.

Trade debtors

The directors have also reviewed the year end balances in respect of trade debtors and consider that no provision is necessary, that all amounts are recoverable and that no further adjustment is required.

Incremental borrowing rate

The directors have provided the incremental borrowing cost based on readily available market information and consider that the rate applied is appropriate.

4 Operating loss

	2022	2021
	£	£
Operating loss for the year is stated after charging/(crediting):		
Amounts received under the Coronavirus Job Retention Scheme	-	-
Depreciation of property, plant and equipment	54,783	53,433
Amortisation of intangible assets	1,308	3,127
Cost of inventories recognised as an expense	246,635	66,499

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Finance income

	2022	2021
	£	£
Interest income on bank deposits	-	-
	<u>-</u>	<u>-</u>

6 Finance costs

	2022	2021
	£	£
Interest on lease liabilities	3,976	3,772
	<u>£3,976</u>	<u>£3,772</u>

7 Employees

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2022	2021
	No	No
Production	4	4
	<u>4</u>	<u>4</u>

Their aggregate remuneration comprised

	2022	2021
	£	£
Wages and salaries	205,740	224,747
Social security costs	23,965	24,967
Pension costs	7,836	7,113
	<u>237,541</u>	<u>256,827</u>

8 Directors' remuneration

	2022	2021
	£	£
Remuneration for qualifying services	77,293	75,500
Company pension contributions to defined contribution schemes	2,520	2,400
	<u>79,813</u>	<u>77,900</u>

During the year the number of directors who were receiving benefits was as follows:

	2022	2021
	No	No
Accruing benefits under defined contribution scheme	1	1
	<u>1</u>	<u>1</u>

9 Income tax (income) / expense

	2022	2021
	£	£
Current tax		
UK Corporation tax on profits for the current period	-	-
Adjustments in respect of prior periods	-	-
Deferred tax		
Movement for the year	(2,324)	(31,022)
Adjustment in respect of prior periods	-	-
	<u>(2,324)</u>	<u>(31,022)</u>
Total tax charge	<u>(2,324)</u>	<u>(31,022)</u>

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the rate of tax as follows:

	2022 £	2021 £
Loss before taxation	(39,163)	7,493
Expected tax (credit) / charge based on a corporation tax rate of 19% (2019 - 19%)	(7,441)	(1,424)
Depreciation in excess of capital allowances	9,519	2,470
Adjustment in respect of prior years	-	(58)
Other non-reversing timing differences	-	-
Unutilised tax losses carried forward	247	(988)
Deferred tax movement for the year	(2,324)	(31,022)
Under / (over) provided in prior years	-	-
Tax charge for the year	-	(31,022)

10 Intangible assets

	Software £
Cost	
At 1 January 2022	11,594
Additions	1,863
At 31 December 2022	13,457
Amortisation and impairment	
At 1 January 2022	10,803
Charge for the year	1,308
At 31 December 2022	12,111
Carrying amount	
At 31 December 2022	1,346
At 31 December 2021	791

11 Property, plant and equipment

	Leasehold land and buildings £	Fixtures and fittings £	Plant and equipment £	Right of use assets £	Total £
Cost					
At 1 January 2022	59,230	13,109	245,840	242,163	560,342
Additions	-	4,129	-	-	4,129
At 31 December 2022	59,230	17,238	245,840	242,163	564,471
Accumulated depreciation and impairment					
At 1 January 2022	40,067	13,109	195,097	69,038	317,311
Charge for the year	11,010	821	9,720	33,235	54,786
At 31 December 2022	51,076	13,930	204,817	102,273	372,097
Carrying amount					
At 31 December 2022	8,153	3,308	41,023	139,890	192,374
At 31 December 2021	19,163	-	50,743	173,124	243,031

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12 Investments

	2022	2021
	£	£
Investment in subsidiaries	7	7
	<u>7</u>	<u>7</u>

13 Subsidiaries

Details of the company's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered Office	Ownership interest (%)	Voting power held (%)	Nature of business
JR Gaunt & Son Limited	1 Buckingham Place, London, SW1E 6HR	100	100	Dormant

14 Inventories

	2022	2021
	£	£
Work in progress	110,883	146,558
Other inventories	141,704	127,377
	<u>252,587</u>	<u>273,935</u>

Other inventories include an amount of £127,377 (2021 £105,979) carried at market value less cost to sell.

15 Trade and other receivables

	2022	2021
	£	£
Trade receivables	5,696	26,711
Receivables due from related parties	235,361	213,947
Prepayments	8,896	9,259
Other receivables	4,760	4,760
	<u>254,712</u>	<u>254,677</u>
less non-current portion	<u>(4,760)</u>	<u>(4,760)</u>
	<u>249,952</u>	<u>249,917</u>

Trade receivables above include amounts (detailed below), excluding those for which a provision has been made, that are past due at the end of the reporting period and for which an allowance for doubtful debts has not been recognised as the amounts are still considered recoverable and there hasn't been a significant change in credit quality.

Age of trade receivables that are past due but not impaired

	2022	2021
	£	£
31 to 60 days	-	-
61 to 90 days	-	-
91 to 120 days	-	-
Over 120 days	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16 Cash and cash equivalents

	2022	2021
	£	£
Cash in hand	-	90
Cash at bank	43,457	60,620
Short term deposits	1,666	1,664
	<u>45,125</u>	<u>62,375</u>

17 Trade and other payables

	2022	2021
	£	£
Trade payables	5,878	6,446
Accrued expenses and deferred income	10,875	11,461
Amounts due to related parties	545,554	545,554
Social security and other taxation	9,907	11,065
Outstanding pension contributions	0	39
	<u>572,213</u>	<u>574,565</u>

18 Lease liabilities

	2022	2021
	£	£
Maturity analysis		
Within one year	46,678	51,123
In two to five years	69,539	116,192
Total undiscounted liabilities	<u>116,217</u>	<u>167,315</u>
Future finance charges and other adjustments	(10,689)	(14,640)
Lease liabilities in the financial statements	<u>105,528</u>	<u>152,675</u>

Lease liabilities are classified based on the amounts that are expected to be settled within the next 12 months and after more than 12 months from the reporting date, as follows:

	2022	2021
	£	£
Current liabilities	45,503	47,172
Non-current liabilities	60,025	105,503
	<u>105,528</u>	<u>152,675</u>

Amounts recognised in profit or loss include the following:

	2022	2021
	£	£
Depreciation on right of use assets	33,235	33,325
Interest on lease liabilities	3,976	3,772

19 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon during the current and prior reporting period.

	2022	2021
	£	£
Deferred tax liability at 1 January	£11,660	£42,683
Deferred tax movements in current year	-	-
Charge to profit and loss	-£2,324	-£31,023
Deferred tax liability at 31 December	<u>£9,336</u>	<u>£11,660</u>

Perry Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Deferred tax assets and liabilities are offset in the financial statements only where the company has a legally enforceable right to do so.

20 Retirement benefit schemes

The company operates a defined contribution pension scheme for all qualifying employees.

The total costs charged as an expense in respect of defined contribution plans is £7,8363 (2021 - £7,113). Contributions totalling £nil (2021 - £39) were payable to the scheme at the end of the year and are included in outstanding pension contributions.

21 Share Capital

	2022	2021
	£	£
Ordinary share capital issued and fully paid		
1000 Ordinary shares of £1 each	<u>623</u>	<u>623</u>

22 Related party transactions

Summary of transactions with parent entity

Included in amounts due to related parties is a balance of £583,743 (2021: £545,554) due to Cleave Holdings Limited.

Summary of transactions with group companies

During the year the company sold goods to the value of £302,487 (2021: £148,647) excluding VAT, to Cleave & Co. Ltd, a fellow subsidiary of Cleave Holdings Limited and purchased services to the value of £21,612 from Cleave & Co. Ltd. Included in receivables due from related parties is a balance of £235,360 (2021: £213,947) due from Cleave & Company Limited.

23 Controlling party

Cleave Holdings Limited a company incorporated in England and Wales is the ultimate parent company of the Company.

The smallest and largest group in which the company's results for this period are consolidated is that headed by Cleave Holdings Limited. The consolidated accounts for Cleave Holdings Limited can be obtained from 1 Buckingham Place, London, SW1E 1HR.