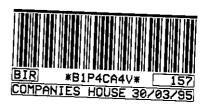
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Eagle Developments Limited

Abbreviated Accounts
Year ended 31st May 1994

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Eagle Developments Limited

Abbreviated Balance Sheet as at 31st May 1994

	Notes	£	c		<u>.993</u>
Current Assets	NOCCO	~	£	£	£
Stock	1	-		738	
Debtors due within one year		100		2600	
Bank Balance		1624		18	
			1724		2256
Current Liabilities			1/24		3356
Creditors due within one year			(1852)		(3422)
Net Current (Liabilities)			(128)		(66)
Capital and Reserves			====		===
Share Capital	2		2		2
Profit and Loss Account			(130)		(68)
			(128)		(66)
					===

The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The Director acknowledges his responsibility for:

- i ensuring that the Company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that in his opinion the Company is entitled to those exemptions as a small company.

The Director has taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Approved by the Board: 29th March 1995

T.J. Grice - Director

Eagle Developments Limited

Notes to the Abbreviated Accounts for the year ended 31st May 1994

1. Accounting Policies

a. Basis of Accounting

The historical cost basis of accounting has been adopted for the purpose of these accounts.

b. Stock

Stock is valued at the lower of cost or net realisable value.

2.	Share Capital		1993
		£	£
	Ordinary Shares of £1 each		
	Authorised	1000	1000
			
	Issued and Fully Paid	2	2
			