

PETER BROOKS OPTOMETRISTS LTD

**Company Registration Number:
SC463803 (Scotland)**

Unaudited abridged accounts for the year ended 31 January 2023

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

PETER BROOKS OPTOMETRISTS LTD

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PETER BROOKS OPTOMETRISTS LTD

Balance sheet

As at 31 January 2023

| | <i>Notes</i> | <i>2023</i> | <i>2022</i> |
|--|--------------|----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | 3 | 14,966 | 29,931 |
| Tangible assets: | 4 | 19,513 | 17,449 |
| Total fixed assets: | | <u>34,479</u> | <u>47,380</u> |
| Current assets | | | |
| Stocks: | | 28,617 | 20,280 |
| Debtors: | 5 | 13,717 | 17,659 |
| Cash at bank and in hand: | | 4,927 | 11,085 |
| Total current assets: | | <u>47,261</u> | <u>49,024</u> |
| Creditors: amounts falling due within one year: | 6 | (52,959) | (60,920) |
| Net current assets (liabilities): | | <u>(5,698)</u> | <u>(11,896)</u> |
| Total assets less current liabilities: | | 28,781 | 35,484 |
| Creditors: amounts falling due after more than one year: | 7 | (30,000) | (30,000) |
| Provision for liabilities: | | (3,708) | (3,315) |
| Total net assets (liabilities): | | <u>(4,927)</u> | <u>2,169</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | (5,027) | 2,069 |
| Shareholders funds: | | <u>(4,927)</u> | <u>2,169</u> |

The notes form part of these financial statements

PETER BROOKS OPTOMETRISTS LTD

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 October 2023
and signed on behalf of the board by:**

Name: Mr Peter Brooks

Status: Director

The notes form part of these financial statements

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & equipment 25% straight line Computer equipment 33% straight line

Intangible fixed assets and amortisation policy

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years. For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

| | <i>2023</i> | <i>2022</i> |
|--|-------------|-------------|
| Average number of employees during the period | 11 | 11 |

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements for the Period Ended 31 January 2023

3. Intangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 February 2022 | 149,658 |
| At 31 January 2023 | <u>149,658</u> |
| Amortisation | |
| At 01 February 2022 | 119,727 |
| Charge for year | 14,965 |
| At 31 January 2023 | <u>134,692</u> |
| Net book value | |
| At 31 January 2023 | <u>14,966</u> |
| At 31 January 2022 | <u>29,931</u> |

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements for the Period Ended 31 January 2023

4. Tangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 February 2022 | 97,189 |
| Additions | 11,977 |
| At 31 January 2023 | <u>109,166</u> |
| Depreciation | |
| At 01 February 2022 | 79,740 |
| Charge for year | 9,913 |
| At 31 January 2023 | <u>89,653</u> |
| Net book value | |
| At 31 January 2023 | <u>19,513</u> |
| At 31 January 2022 | <u>17,449</u> |

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Debtors

Amounts falling due within one year: Trade debtors - £7,738 (2022: £15,297) Other debtors - £5,979 (2022: £2,362)

PETER BROOKS OPTOMETRISTS LTD

Notes to the Financial Statements

for the Period Ended 31 January 2023

6. Creditors: amounts falling due within one year note

Bank loans and overdrafts - £427 (2022: £NIL) Trade creditors - £13,786 (2022: £10,846) Corporation tax - £611 (2022: £3,413) Other taxation and social security - £4,493 (2022: £4,312) Other creditors - £33,642 (2022: £42,349)

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Notes to the Financial Statements

for the Period Ended 31 January 2023

7. Creditors: amounts falling due after more than one year note

Other creditors - £30,000 (2022: £30,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.