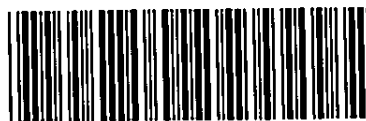


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LIFESTYLE (LICHFIELD) LIMITED

DIRECTORS REPORT
AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2009

SATURDAY



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COMPANIES HOUSE

LIFESTYLE (LICHFIELD) LIMITED

Company Information

Directors	S M Tranter M J Tranter
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Secretary	S M Tranter
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Company No.	3693497
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LIFESTYLE (LICHFIELD) LIMITED
Directors' Report

The directors present their report and the financial statements of the company for the year ended 31st March 2009.

Principal Activity

The company's principal activity is that of a landlord

Directors and their Interests

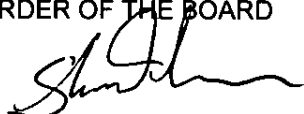
The directors who served during the period and their beneficial interest in the shares of the company were:

	Ordinary Shares of £1 31 st March 2009	Ordinary Shares of £1 31 st March 2008
S M Tranter	6	6
M J Tranter	-	-

Small Company Special Provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



S M Tranter
Secretary

LIFESTYLE (LICHFIELD) LIMITED

Profit and Loss Account
For the period ended 31st March 2009

	Note	2009 £	2008 £
Rent Received		11,850	11,751
Administrative Expenses		(7,072)	(8,062)
Operating Profit	2	<u>4,778</u>	<u>3,689</u>
Interest Receivable		<u>363</u>	<u>577</u>
Profit on Ordinary Activities before Taxation		5,141	4,266
Taxation		<u>(2,256)</u>	<u>(1,973)</u>
Profit for the Year after Taxation		2,885	2,293
Retained loss brought forward		(127,424)	(120,117)
Dividend Paid		<u>(14,600)</u>	<u>(9,600)</u>
Retained loss carried forward		<u>(139,139)</u>	<u>(127,424)</u>

LIFESTYLE (LICHFIELD) LIMITED

Balance Sheet
As at 31st March 2009

	Note	2009	2008
		£	£
Fixed Assets			
Tangible Assets	3	78,000	83,600
Current Assets			
Cash at Bank		<u>8,140</u>	<u>13,974</u>
		8,140	13,974
Creditors: Amounts falling due within one year	5	(1,023)	(1,025)
Taxation		<u>(2,256)</u>	<u>(1,973)</u>
Net Current Assets		<u>4,861</u>	<u>10,976</u>
Net Assets		<u>82,861</u>	<u>94,576</u>
Share Capital	6	6	6
Share Premium Account		221,994	221,994
Deficit on Profit & Loss Account		<u>(139,139)</u>	<u>(127,424)</u>
Shareholder Funds		<u>82,861</u>	<u>94,576</u>

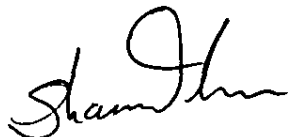
The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Directors on
and signed on behalf of the Board.

Director



Dated:

23/7/09

LIFESTYLE (LICHFIELD) LIMITED

Notes to the Accounts
For the period ended 31st March 2009

1. Accounting Policies

The accounts are prepared in accordance with applicable Accounting Standards. The particular accounting policies adopted are described below:

Accounting Convention

The accounts are prepared under the historical cost convention.

Cash Flow Statement

The directors have taken advantage of the small companies exemption and a statement of cash flow for the year has not been prepared.

Turnover

Turnover represents the value of goods sold excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets, to write off their cost over their useful lives, using the following rates:

Freehold Shop Premises	5% Straight Line Basis
Shop Equipment & Fixtures	25% Straight Line Basis

2. Operating Profit

Operating profit is stated after charging:

	2009	2008
		£
Depreciation of tangible fixed assets	5,600	5,600

3. Tangible Fixed Assets

	Freehold Shop Premises £
Cost	
As at 31 st March 2008	134,000
As at 31 st March 2009	134,000
Depreciation	
As at 31 st March 2008	50,400
Charge for the year	5,600
As at 31 st March 2009	56,000
Net Book Value	
As at 31 st March 2009	78,000
Net Book Value	
As at 31 st March 2008	83,600

LIFESTYLE (LICHFIELD) LIMITED

Notes to the Accounts
For the period ended 31st March 2009

4.	Stock	2009 £	2008 £
	Goods for resale	-	-
5.	Creditors : Amounts falling due within one year	2009 £	2008 £
	Other creditors	-	-
	Accruals and Deferred Income	1,023	1,025
		<u>1,023</u>	<u>1,025</u>
6.	Share Capital	2009 £	2008 £
	Authorised		
	Ordinary shares of £1 each	1,000	1,000
	Issued and fully paid		
	Ordinary shares of £1 each	6	6

LIFESTYLE (LICHFIELD) LIMITED

Trading Account
For the period ended 31st March 2009

	2009		2008	
	£	£	£	£
Sales		-		-
Opening Stock	-		-	
Purchases	-		-	
Closing Stock	-		-	
		-		-
Gross Profit		-		-
Rent Received		11,850		11,751
Less:				
Salaries				
Rates				
Water Rates				
Insurance				
Light & Heat				
Telephone				
Advertising				
Travel				
Printing & Stationary				
Repairs	215		1,717	
Accountancy	638		555	
Sundries	515		15	
Bank Charges	104		175	
		1,472		2,462
		10,378		9,289
Depreciation of Fixed Assets		5,600		5,600
		4,778		3,689
Loss on Sale of Assets		-		-
		4,778		3,689
Interest Received		363		577
Net Profit for the Period		5,141		4,266