

REGISTERED NUMBER: 03670048 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
PERSONA (NORTH WEST) LIMITED**

PERSONA (NORTH WEST) LIMITED (REGISTERED NUMBER: 03670048)

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FOR THE YEAR ENDED 31 MARCH 2022**

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PERSONA (NORTH WEST) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

P Bond
Mrs J Bond

REGISTERED OFFICE:

7A Elephant Lane
Thatto Heath
St Helens
Merseyside
WA9 5QQ

REGISTERED NUMBER:

03670048 (England and Wales)

ACCOUNTANTS:

Mattocks Grindley
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

PERSONA (NORTH WEST) LIMITED (REGISTERED NUMBER: 03670048)

ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		22,977		30,256
Investments	5		-		200
Investment property	6		3,769,503		3,868,939
			<u>3,792,480</u>		<u>3,899,395</u>
CURRENT ASSETS					
Debtors		681,055		310,202	
Cash at bank		<u>637,428</u>		<u>883,529</u>	
		1,318,483		1,193,731	
CREDITORS					
Amounts falling due within one year		<u>624,813</u>		<u>618,891</u>	
NET CURRENT ASSETS			<u>693,670</u>		<u>574,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,486,150</u>		<u>4,474,235</u>
CREDITORS					
Amounts falling due after more than one year			(318,954)		(353,642)
PROVISIONS FOR LIABILITIES			<u>(257,512)</u>		<u>(257,512)</u>
NET ASSETS			<u>3,909,684</u>		<u>3,863,081</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,909,584</u>		<u>3,862,981</u>
SHAREHOLDERS' FUNDS			<u>3,909,684</u>		<u>3,863,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PERSONA (NORTH WEST) LIMITED (REGISTERED NUMBER: 03670048)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2022 and were signed on its behalf by:

P Bond - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Persona (North West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Persona (North West) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

During the year ended 31 March 2022, the turnover is rental income, which is exclusive of VAT where applicable and is accounted for on an accruals basis.

Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles 25% reducing balance

Fixtures & Fittings 10% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	
and 31 March 2022	<u>698,202</u>
DEPRECIATION	
At 1 April 2021	667,946
Charge for year	<u>7,279</u>
At 31 March 2022	<u>675,225</u>
NET BOOK VALUE	
At 31 March 2022	<u>22,977</u>
At 31 March 2021	<u>30,256</u>

PERSONA (NORTH WEST) LIMITED (REGISTERED NUMBER: 03670048)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2021	200
Disposals	(200)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	200

In 2021 the assets of the subsidiary of the company, Daisy Taverns Limited were transferred to Persona (North West) Limited.

The approach required under FRS102 for a business combination was considered appropriate and accordingly the original cost of investment was reduced to by a return on investment dividend paid up from the subsidiary.

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	3,868,939
Additions	37,234
Disposals	(136,670)
At 31 March 2022	3,769,503
NET BOOK VALUE	
At 31 March 2022	3,769,503
At 31 March 2021	3,868,939

Property valuation

The directors have not obtained revaluations of the properties during the year. In the opinion of the directors the revaluation costs outweigh the benefits associated with doing this. The directors do not believe that there has been a material change in the value of the rest of the property portfolio. The valuations of the portfolio have therefore become those of the directors who are not professionally qualified.

PERSONA (NORTH WEST) LIMITED (REGISTERED NUMBER: 03670048)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>362,420</u>	<u>399,198</u>

The bank loan and overdraft are secured with a first legal charge over the investment properties of the company and a debenture over the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.