

EAST SIDE STUDIOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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A26	05/08/2010	130
	COMPANIES HOUSE	
A29	24/07/2010	388
	COMPANIES HOUSE	

EAST SIDE STUDIOS LIMITED

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EAST SIDE STUDIOS LIMITED

INDEPENDENT AUDITORS' REPORT TO EAST SIDE STUDIOS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of East Side Studios Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

SRLV

**Marc Voulters (Senior Statutory Auditor)
for and on behalf of SRLV**

20th July 2010

**Chartered Accountants
Statutory Auditor**

89 New Bond Street
London
W1S 1DA

EAST SIDE STUDIOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,604,139		1,639,085	
Current assets					
Stocks		3,000		3,000	
Debtors		428,914		322,682	
Cash at bank and in hand		204		82,109	
		432,118		407,791	
Creditors amounts falling due within one year		(120,006)		(75,329)	
Net current assets		312,112		332,462	
Total assets less current liabilities		1,916,251		1,971,547	
		1,916,251		1,971,547	
Capital and reserves					
Called up share capital	3	70		70	
Revaluation reserve		549,349		549,349	
Other reserves		30		30	
Profit and loss account		1,366,802		1,422,098	
Shareholders' funds		1,916,251		1,971,547	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 16 July 2010



Mr O Mor
Director

Company Registration No. 01842865

EAST SIDE STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced value of goods sold excluding VAT and wholly attributed to the UK.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over 50 years
Plant and machinery	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

EAST SIDE STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2009 & at 31 December 2009	1,999,784
Depreciation	
At 1 January 2009	360,699
Charge for the year	34,946
At 31 December 2009	395,645
Net book value	
At 31 December 2009	1,604,139
At 31 December 2008	1,639,085

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid		
70 Ordinary of £1 each	70	70

4 Ultimate parent company

The ultimate parent company is Glorious Solutions Limited, a company registered in England and Wales