

# **PETER SMYTH INTERNATIONAL SPORTS HORSES LTD**

Registered Number

NI622664

(Northern Ireland)

**Unaudited Financial Statements for the Year ended  
28 February 2023**

# **PETER SMYTH INTERNATIONAL SPORTS HORSES LTD**

## **Company Information for the year from 1 March 2022 to 28 February 2023**

<b>Director</b>	Peter Smyth
<b>Registered Address</b>	4 Derg Road  Victoria Bridge  Strabane  BT82 9JW
<b>Registered Number</b>	NI622664 (Northern Ireland)

# PETER SMYTH INTERNATIONAL SPORTS HORSES LTD

## Statement of Financial Position 28 February 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	17,582	669
		<u>17,582</u>	<u>669</u>
<b>Current assets</b>			
Stocks		27,409	27,409
Debtors		140,909	163,207
Cash at bank and on hand		160	3,098
		<u>168,478</u>	<u>193,714</u>
<b>Creditors amounts falling due within one year</b>		<u>(162,694)</u>	<u>(151,217)</u>
<b>Net current assets (liabilities)</b>		<u>5,784</u>	<u>42,497</u>
<b>Total assets less current liabilities</b>		<u>23,366</u>	<u>43,166</u>
Creditors amounts falling due after one year		(13,539)	-
<b>Net assets</b>		<u>9,827</u>	<u>43,166</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		8,827	42,166
<b>Shareholders' funds</b>		<u>9,827</u>	<u>43,166</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 30 November 2023, and are signed on its behalf by:

Peter Smyth

**Director**

**Registered Company No. NI622664**

# PETER SMYTH INTERNATIONAL SPORTS HORSES LTD

## Notes to the Financial Statements for the year ended 28 February 2023

### 1. Statutory information

The company is a private company limited by shares and registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Vehicles	25
Office Equipment	25

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## 4. Employee information

	2023	2022
Average number of employees during the year	1	1

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 March 22	9,179
Additions	21,100
At 28 February 23	30,279
<b>Depreciation and impairment</b>	
At 01 March 22	8,510
Charge for year	4,187
At 28 February 23	12,697
<b>Net book value</b>	
At 28 February 23	17,582
At 28 February 22	669

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.