

Registered Number 07523038

LIBERTY CHOICE LTD

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2		<u>147</u>
Total fixed assets	3		147
Current assets			
Debtors	4	3,042	
Cash at bank and in hand		1,087	
Total current assets		<u>4,129</u>	-
Creditors: amounts falling due within one year	5	(3,458)	
Net current assets	6		671
Total assets less current liabilities			<u>818</u>
Accruals and deferred income	7	(1,255)	
Total net Assets (liabilities)	8	(437)	
Capital and reserves			
Profit and loss account			<u>(437)</u>
Shareholders funds	9		<u>(437)</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2012

And signed on their behalf by:

Miss Sarah Bradshaw, Director

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Notes to the abbreviated accounts

For the year ending 29

February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

20363

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 50.00% Straight Line

Fixtures and Fittings 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At	
additions	250
disposals	
revaluations	
transfers	
At 29 February 2012	<u>250</u>

Depreciation	
At	
Charge for year	103
on disposals	
At 29 February 2012	<u>103</u>

Net Book Value	
At	
At 29 February 2012	<u>147</u>

3 **Total fixed assets**

147

4 **Debtors**

	2012
	£
Trade debtors	<u>3,042</u>
	3,042

5 **Creditors: amounts falling due within one year**

2012

£

Trade creditors	1,485
Other creditors	219
Taxation and Social Security	<u>1,754</u>
	3,458

6 **Net current assets**

7 **Accruals and deferred Income**

1255

8 **Total net assets**

4276

9 **Shareholders funds**

0