

DRAGONWOOD CARPENTRY & FENCING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

DRAGONWOOD CARPENTRY & FENCING LTD
UNAUDITED ACCOUNTS
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DRAGONWOOD CARPENTRY & FENCING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	R N Bagshaw
Company Number	11475084 (England and Wales)
Registered Office	40 LUDBROOK CLOSE NEEDHAM MARKET SUFFOLK IP6 8EE ENGLAND
Accountants	Target Associates Ltd NM Business Suites Abacus House Station Yard Needham Market Suffolk IP6 8AS

DRAGONWOOD CARPENTRY & FENCING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	1,347
Current assets			
Debtors	5	8,496	3,807
Cash at bank and in hand		24,961	27,334
		<u>33,457</u>	<u>31,141</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,133)	(8,247)
Net current assets		<u>26,324</u>	<u>22,894</u>
Total assets less current liabilities		26,324	24,241
Creditors: amounts falling due after more than one year	<u>7</u>	(6,000)	(8,000)
Net assets		<u>20,324</u>	<u>16,241</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,224	16,141
Shareholders' funds		<u>20,324</u>	<u>16,241</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 February 2023 and were signed on its behalf by

R N Bagshaw
Director

Company Registration No. 11475084

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% Straight Line

4 Tangible fixed assets

- 5 -

DRAGONWOOD CARPENTRY & FENCING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	8,496	3,767
Other debtors	-	40
	<hr/> 8,496	<hr/> 3,807
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2,000	2,000
Trade creditors	50	-
Taxes and social security	691	5,167
Other creditors	95	-
Loans from directors	3,847	580
Accruals	450	500
	<hr/> 7,133	<hr/> 8,247
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	6,000	8,000
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

