

Liam Rooney Construction Limited

Liam Rooney Construction Limited
Directors Report and Accounts
For the Year Ended
31st May 2007

Company No:5823602

THURSDAY		*ARITHZ4W*	
	A54	23/04/2008	393
	COMPANIES HOUSE		
WEDNESDAY		*ABLAPYDG*	
	A66	27/03/2008	109
	COMPANIES HOUSE		

Liam Rooney Construction Limited

Report and Accounts For the Year Ended 31st May 2007

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Company Information

Director	Mr.L.P Rooney
Secretary	Mrs M.Rooney
Registered Office	2 Goston Gardens Thornton Heath, Surrey CR7 7NQ
Bankers	Lloyds TSB
Accountants	Cathy Evans BA, AFA 93 Parchmore Road Thornton Heath, Surrey CR7 8LY

Liam Rooney Construction Limited

Directors Report For the Year Ended 31st May 2007

The Director presents his Report and the Accounts of the Company for the Year Ended 31st May 2007.

Principal Activity

The Company's principal activity is that of Construction.

Director

Mr.Liam Rooney was the sole Director during the year He held 100 shares in the Company throughout the Year

Audit

The Company is exempt from having its Accounts audited.

The above Report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board on 10th December 2007
and signed on its behalf by

A handwritten signature in black ink that reads "Liam Rooney". The signature is written in a cursive, flowing style.

Mr.Liam Rooney – Director

Liam Rooney Construction Limited

**Accountants Report to the Board of Directors
On the Financial Statements of
Liam Rooney Construction Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the Accounting Records, information and explanations you have given to us.

You have acknowledged on the Balance Sheet as at 31st May 2007 your duty to ensure that the Company has kept proper Accounting Records and to prepare Financial Statements that give a True and Fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

10th December 2007

93 Parchmore Road
Thornton Heath
Surrey
CR7 8LY

Cathy Evans BA, AFA

Liam Rooney Construction Limited

Balance Sheet As At 31st May 2007

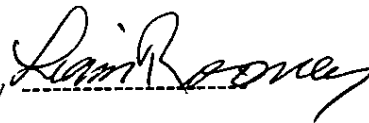
	Note	2007	
		£	£
CURRENT ASSETS			
Work in Progress		250	
Cash at Bank		<u>6090</u>	
		<u>6340</u>	
CREDITORS			
Accruals		250	
Corporation Tax		2825	
Directors Current Account		<u>3119</u>	
		<u>6194</u>	
NET CURRENT ASSETS			£146
			====
CAPITAL AND RESERVES			
Called Up Share Capital	3		100
Profit and Loss Account			<u>46</u>
			£ 146

For the Year Ended 31st May 2007, the Company was entitled to exemption from audit under subsection (1) of Section 249A of the Companies Act 1985 and no notice from the members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act. The Director acknowledges his responsibility for (a) ensuring that the Company keeps proper Accounting Records which comply with section 221, and (b) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of its financial year and of its result for the financial year in accordance section 226, and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Approved by the Board 25th March 2008

Mr Liam Rooney
Director



Liam Rooney Construction Limited

Profit and Loss Account For the Year Ended 31st May 2007

2007

	£	£
TURNOVER		33170
COST OF SALES		
Materials	2819	
Tools	469	
Clothing and Laundry	660	
Work in Progress	(250)	
		<u>3698</u>
Gross Profit		29472
Use of Home as Office	660	
Secretarial Assistance	2586	
Director's Remuneration	5035	
Telephone & Communication	470	
Printing, Postage and Stationery	389	
Motor Running Costs	3781	
Travel	72	
Subscriptions – Corgi	762	
Insurance	302	
Accountancy	<u>544</u>	
		<u>14601</u>
Profit on Ordinary Activities Before Taxation		14871
Taxation	4	<u>2825</u>
Profit on Ordinary Activities After Taxation		12046
Dividends		<u>12000</u>
Retained Profit Carried Forward		£ 46 ===

Liam Rooney Construction Limited

Notes to The Account
For the Year Ended
31st May 2007

1 ACCOUNTING POLICIES

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales for services provided.

2 STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company Law requires directors to prepare Accounts for each Financial Year which give a true and fair view of the state of affairs of the Company and of its Profit and Loss for that Year

In preparing these Accounts, Directors are required to:-

Select suitable Accounting Policies and apply them consistently,

Make judgements and estimates that are reasonable and prudent;

State whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the Accounts,

Prepare the Accounts on a Going Concern Basis unless it is inappropriate to presume that the Company will continue in business

Directors are responsible for keeping proper Accounting Records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Liam Rooney Construction Limited

Notes to the Accounts
For the Year Ended
31st May 2007

3 Called Up Share Capital

Authorised 1000 ordinary shares of £1

Allotted, called up and fully paid – 100 share of £1	£100
	===

4 UK Corporation Tax @ 19% on Profits of £14871	£2825
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