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REGISTERED NUMBER: 02355238 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
LIFETIME LEISURE LIMITED**

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LIFETIME LEISURE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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LIFETIME LEISURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS: J H Brockwell
A Cleaves

SECRETARY: A Cleaves

REGISTERED OFFICE: Gadds Cottage
Little London
Albury
Surrey
GU5 9DG

REGISTERED NUMBER: 02355238 (England and Wales)

ACCOUNTANT: P Hookins
Springfield
Tuckey Grove
Ripley
Woking
Surrey
GU23 6JG

LIFETIME LEISURE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of business functions and facilities.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

J H Brockwell
A Cleaves

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

A Cleaves - Secretary

Date: 21/8/09.....

LIFETIME LEISURE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
TURNOVER		10,987	8,982
Cost of sales		<u>290</u>	<u>986</u>
GROSS PROFIT		10,697	7,996
Administrative expenses		<u>9,970</u>	<u>9,559</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	727	(1,563)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>727</u>	<u>(1,563)</u>

The notes form part of these financial statements

LIFETIME LEISURE LIMITED

BALANCE SHEET
31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	4		-		249
CURRENT ASSETS					
Debtors	5	881		-	
Cash at bank		<u>4,341</u>		<u>4,276</u>	
		5,222		4,276	
CREDITORS					
Amounts falling due within one year	6	<u>30,830</u>		<u>30,860</u>	
NET CURRENT LIABILITIES			<u>(25,608)</u>		<u>(26,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,608)</u>		<u>(26,335)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		<u>(25,611)</u>		<u>(26,338)</u>
SHAREHOLDERS' FUNDS			<u>(25,608)</u>		<u>(26,335)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 21-8-09 and were signed on its behalf by:


J H Brockwell - Director

The notes form part of these financial statements

LIFETIME LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	63	82
Loss on disposal of fixed assets	186	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2008	3,045
Disposals	(3,045)
	<u> </u>
At 31 December 2008	-
	<u> </u>
DEPRECIATION	
At 1 January 2008	2,796
Charge for year	63
Eliminated on disposal	(2,859)
	<u> </u>
At 31 December 2008	-
	<u> </u>
NET BOOK VALUE	
At 31 December 2008	-
	<u> </u>
At 31 December 2007	249
	<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	881	-
	<u> </u>	<u> </u>

LIFETIME LEISURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other creditors	30,830	30,860

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
3	Ordinary	£1	3	3

8. RESERVES

	Profit and loss account £
At 1 January 2008	(26,338)
Profit for the year	727
At 31 December 2008	(25,611)