



WEDNESDAY



A26 *A6GDEA7L* 04/10/2017 #135
COMPANIES HOUSE

1 Company details

Company number 0 5 9 5 7 2 9 0

Company name in full Eco Aspects Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Alisdair J

Surname Findlay

3 Administrator's address

Building name/number Saxon House

Street Saxon Way

Post town Cheltenham

County/Region

Postcode G L 5 2 6 Q X

Country

4 Administrator's name

Full forename(s)

Surname

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 1	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7

7 Progress report

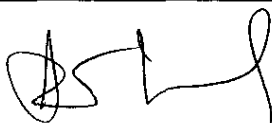
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7
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1. STATUTORY INFORMATION

Company name:	Eco Aspects Ltd
Trading name(s):	N/A
Company number:	05957290
Date of incorporation:	5 October 2006
Registered office:	Saxon House, Saxon Way, Cheltenham, GL52 6QX (formerly Unit 4, Longham Business Centre, 168 Ringwood Road, Ferndown, Dorset BH22 9BU).
Trading address:	Unit 4, Longham Business Centre, 168 Ringwood Road, Ferndown, Dorset BH22 9BU
Administrator's name and address:	Alisdair James Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Appointed by:	The High Court of Justice, Chancery Division, Birmingham District Registry, Case number 8114 of 2016
Date of appointment of Administrator:	11 April 2016
Previous Administrator:	Ian Michael Pankhurst of Cobalt Business Support and Restructuring, Concorde House, Trinity Park, Solihull, B37 7UQ, appointed on 12 November 2015 by the director(s) of the Company pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986, by The High Court of Justice, Chancery Division, Birmingham District Registry, Case number 8438 of 2015.
Company directors:	James Dickinson, Catherine Mitchell & Justin Spires
Company secretary:	Catherine Mitchell
Shareholders:	James Dickinson - 60 ordinary shares Catherine Mitchell - 15 ordinary shares Justin Spires - 25 ordinary shares
Shareholding:	100 ordinary shares at £1.00 each
Charges/debentures created:	N/A
Company's bankers:	Lloyds Bank plc
Nature of business:	Providers of specialist eco building solutions
Whether and why the administrator intends to apply to the Court under Section 176A(5) IA 1986	N/A
The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):1	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings.

2. PROGRESS OF THE ADMINISTRATION

As detailed in my previously, the former Administrator effected a sale of the Company's assets for £15,000 to Habique Limited ("Habique"). Assets consisted of office furniture & equipment, plant & machinery and goodwill. A sum of £7,500.00 has been received from Habique to date, leaving a balance of £7,500.00 outstanding.

Habique itself is now in liquidation with no prospect of any return to its creditors and I instructed a debt collector to attempt to recover the amount due from the Surety to the original sale contract. The Surety has advised that he does not consider that he should pay and he would defend any action against him. Attempts have been made to settle the matter, but were unsuccessful. The matter could be pursued should a liquidator subsequently be appointed.

I am not in a position to place the Company into creditors voluntary liquidation as there is no prospect of any return to unsecured creditors. I therefore, wrote to the two significant creditors, but neither have replied expressing a desire to appoint a liquidator. I will conclude the Administration and file the appropriate papers to move the Company to dissolution.

The previous Administrator appointed MGR Appraisals to value the assets of the Company and legal advisors, HCB Solicitors, to assist in the Administration. The charges they have made appear reasonable in the circumstances of this case.

Office Holders Fees and Expenses

The previous Administrator's proposals report dated 4 January 2016 provided for the creditors to agree the basis upon which the administrator's remuneration should be fixed. The basis for the Administrator's remuneration was subsequently fixed by reference to time properly spent by the Administrator and his staff in attending to matters arising in the Administration, and that he may draw fees as and when funds are available. Approval has also been sought and agreed in respect of the Administrator's disbursements (known as category 2 disbursements). I confirm that my remuneration as administrator has been fixed on the same basis as the previous Administrator.

My time costs for the period covered by this report total £2,532.41, of which represents 8.67 hours at an average hourly rate of £271.44. The total time costs from the date of an Administrator's appointment total £27,587.63, of which represents 108.23 hours at an average hourly rate of £254.89.

Since 11 April 2017 I have drawn £383.59 against the time costs. In total £2,583.89 has been drawn as Administrator's remuneration.

My time costs are further analysed at Appendix B. As are the time costs of the previous Administrator.

Attached at Appendix C is Findlay James current policy regarding charge out rates and disbursements.

Category 1 disbursements, being incidental expenses to independent third parties specifically identifiable to a case are detailed on the attached receipts and payments account.

A copy of 'A Creditors Guide to Administrators Fees' published by the R3 can be found at <https://www.r3.org.uk/index.cfm?page=1210>

Please note that there are different versions of the Guidance Notes, and in this case you should refer to the October 2015 version. Alternatively a copy is available free of charge upon request.

Under insolvency legislation, a creditor may request an Administrator to provide them with further information regarding his remuneration and / or expenses set out in a report. A request of this nature must be made in writing by:

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court.

The Administrator must provide the requested information within 14 days, unless he considers that:

- The time costs involved in preparing the information would be excessive, or
- Disclosure would be prejudicial to the conduct of the Administration or might reasonably be expected to lead to violence against any person, or
- The Administrator is subject to an obligation of confidentiality in respect of the information.

in which case he must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of the Administrator's refusal to provide the requested information, or the expiry of 14 days for the provision of the information.

Creditors have a right to challenge my remuneration and / or expenses if they believe they are excessive. An application may be made to the court by any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court. An application must be made within 8 weeks of the applicant receiving a progress report.

Extension

I confirm that the period of the Administration was extended until 11 November 2017 with the consent of the Company's creditors.

3. CREDITORS AND DISTRIBUTIONS

Secured Creditors

The Company has no secured creditors.

Preferential Creditors

Preferential creditor claims relate to accrued employee holiday pay and arrears of wages within the meaning of Section 386 and Schedule 6 of the Insolvency Act 1986. Claims have been received and have been duly submitted to the Redundancy Payments Office ("RPO") for Adjudication. No Preferential claims have been received during the course of the Administration.

Unsecured Creditors

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

As a floating charge has not been created, the Prescribed Part Rules will not apply in this matter.

RPO: Payment in Lieu of Notice / Redundancy

Employees: Payment in Lieu of Notice / Redundancy

The former employees of the Company are entitled to make claims for sums due to them in respect of outstanding wages, holiday pay, notice pay and redundancy pay. A certain proportion of those claims are preferential as outlined above and will be met by the Government through the Redundancy Payments Office, subject to certain statutory limits. Notice pay and redundancy pay are classed as unsecured claims. No unsecured employee claims have been received during the course of the Administration.

The director's estimated statement of affairs at the outset of the Administration provided the level of unsecured trade and expense creditor claims to be £303,954.00.

In order to minimise the costs associated with any insolvency procedure, it is the policy of Findlay James to only agree claims of unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors.

Based on present information, there will be insufficient funds available to enable me to declare and pay a dividend to the Company's unsecured creditors.

INVESTIGATION

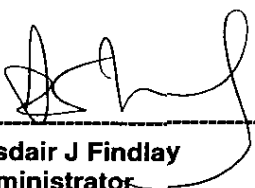
In accordance with the Company Directors Disqualification Act 1986 a report on the conduct of the director(s) of the company has been submitted to the Insolvency Service. As this is a confidential report I am unable to disclose its content.

I can confirm that I have not undertaken any investigation outside the scope of that ordinarily required during administration proceedings.

A report on directors' conduct is submitted on every insolvency appointment undertaken by this firm as a matter of course and is therefore not necessarily an indication of any wrongdoing on the part of the directors.

4. CONCLUSION OF THE ADMINISTRATION

I confirm that the appropriate papers to move the Administration to dissolution will be filed at Companies House and copies sent to the Court and the Company's creditors.


A handwritten signature in black ink, appearing to read 'Alisdair J Findlay', is written over a horizontal line. The signature is stylized with loops and a long horizontal stroke extending to the right.

Alisdair J Findlay
Administrator

**Eco Aspects Limited
(In Administration)
Administrator's Summary of Receipts & Payments**

Statement of Affairs £	From 11/04/2017 To 03/10/2017 £	From 12/11/2015 To 03/10/2017 £
SECURED ASSETS		
Goodwill	NIL	5,000.00
	NIL	5,000.00
ASSET REALISATIONS		
500.00 Plant & Machinery - on site	NIL	2,500.00
2,500.00 Office Furniture & Equipment	NIL	NIL
2,000.00 Plant & Machinery - off site	NIL	NIL
10,000.00 Goodwill	NIL	NIL
Bank Interest Gross	(0.19)	0.67
	(0.19)	2,500.67
COST OF REALISATIONS		
Specific Bond	NIL	70.00
Office Holders Fees	383.89	2,583.89
Agents/Valuers Fees (1)	NIL	2,000.00
Legal Fees (1)	NIL	2,500.00
Legal fees (2)	NIL	270.00
VAT Written Off	76.78	76.78
	(460.67)	(7,500.67)
UNSECURED CREDITORS		
(303,954.00) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(289,054.00)	(460.86)	0.00
REPRESENTED BY		
		NIL

SIP 9 - Time & Cost Summary

Period: 11/04/17..03/10/17

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.00	2.00	4.17	0.00	6.17	1,729.93	280.54
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.25	0.00	0.25	75.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.83	1.42	2.25	547.48	243.33
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	2.00	5.25	1.42	8.67	2,352.41	271.44
Total Fees Claimed						383.89	

SIP 9 - Time & Cost Summary

Period: 11/04/16..03/10/17

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.00	12.00	4.75	1.50	18.25	4,483.15	245.66
Investigations	0.00	21.83	0.00	0.00	21.83	5,239.79	240.00
Realisations of assets	0.00	0.00	0.25	0.00	0.25	75.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.50	0.50	75.00	150.00
Case specific matters	0.00	0.00	4.33	2.17	6.50	1,482.44	228.08
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	33.83	9.33	4.17	47.33	11,355.38	239.91
Total Fees Claimed						2,583.89	

Time Entry - SIP9 Time & Cost Summary

ECOA001 - Eco Aspects Limited
Project Code: POST
From: 12/11/2015 To: 11/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration and Planning	7.25	16.75	0.20	0.00	24.20	6,932.25	286.46
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	30.00	0.00	0.00	31.00	7,875.00	254.03
Investigations	0.00	4.10	0.00	0.00	4.10	1,025.00	250.00
Realisation of Assets	0.00	1.80	0.00	0.00	1.80	400.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.25	52.45	0.20	0.00	60.90	16,232.25	266.54
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

APPENDIX (C)

FINDLAY JAMES (INSOLVENCY PRACTITIONERS) LIMITED

1. CURRENT CHARGE OUT RATES

Director – Appointment Taker	£360	per hour
Senior Manager	£300	per hour
Other Senior Professional	£300	per hour
Manager	£240	per hour
Case Administrator	£210	per hour

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 5 minutes.

Rates prior to 5 April 2017

Principal	£300	per hour
Senior Manager	£210-240	per hour
Manager	£180	per hour
Assistant Manager	£150	per hour
Administrator	£120	per hour
Clerical	£90	per hour

Standard Activity	Examples of Work
Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')

2. DISBURSEMENTS RECOVERY POLICY

Bordereau/Insurance	Charged at cost
Case Advertising	Charged at cost
Courier	Charged at cost
DTI IVA Registration fee	Charged at cost
Subsistence	Charged at cost
Land Registry Searches	Charged at cost
Room Hire	Charged at cost
Postage	Charged at cost
Post re-direction	Charged at cost
Travel	Charged at cost

for public transport and taxis

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Findlay James

Address

Saxon House

Saxon Way

Post town

Cheltenham

County/Region

Postcode

G L 5 2 6 Q X

Country

DX

Telephone

01242 576555

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Eco Aspects Ltd - In Administration ("the Company")

**High Court of Justice, Chancery Division, Birmingham District Registry
Case Number: 8438 of 2015**

ADMINISTRATORS FINAL PROGRESS REPORT TO CREDITORS FOR THE PERIOD FROM 11 APRIL 2017 TO 3 OCTOBER 2017

3 OCTOBER 2017

INTRODUCTION

This report has been prepared for the sole purpose of advising the general body of creditors. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or part, by creditors for any other purpose than advising them, or by any other person for any purpose whatsoever.

The Administrator acts as agent of the Company and without personal liability.

This report should be read in conjunction with the Administrator's proposals report dated 4 January 2016.

Given the information provided to creditors in previous reports, I have not included detailed background information in respect of the Company and have focused on the progress of the Administration.

The contents of this report are as follows:

1. Statutory Information
2. Progress of the Administration
3. Creditors and distributions
4. Investigation
5. Conclusion of the Administration

The Appendices to this report are as follows:

- A. Administrator's abstract of receipts and payments accounts
- B. Administrator's time costs and expenses summary