

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

PLANIT PROJECT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MAY 2023

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PLANIT PROJECT MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR: Mrs K Datta

SECRETARY: Mrs E Minnis

REGISTERED OFFICE: Dukes Lodge
99 Windsor Road
Gerrards Cross
Buckinghamshire
SL9 7LW

REGISTERED NUMBER: 05819248 (England and Wales)

ACCOUNTANTS: Orion Accountancy Limited
30 Garners Road
Chalfont St Peter
Buckinghamshire
SL9 0EZ

BALANCE SHEET
31 MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		50,592		67,456
CURRENT ASSETS					
Debtors	5	112,175		74,469	
Cash at bank		<u>1,215,654</u>		<u>1,190,502</u>	
		1,327,829		1,264,971	
CREDITORS					
Amounts falling due within one year	6	<u>155,122</u>		<u>193,730</u>	
NET CURRENT ASSETS			<u>1,172,707</u>		<u>1,071,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,223,299</u>		<u>1,138,697</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,223,298</u>		<u>1,138,696</u>
SHAREHOLDERS' FUNDS			<u>1,223,299</u>		<u>1,138,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mrs K Datta - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. **STATUTORY INFORMATION**

Planit Project Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2022 and 31 May 2023	65,016	82,545	147,561
DEPRECIATION			
At 1 June 2022	59,469	20,636	80,105
Charge for year	1,387	15,477	16,864
At 31 May 2023	60,856	36,113	96,969
NET BOOK VALUE			
At 31 May 2023	4,160	46,432	50,592
At 31 May 2022	5,547	61,909	67,456

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	112,175	74,469

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	9,981	26,014
Taxation and social security	58,847	17,933
Other creditors	86,294	149,783
	<u>155,122</u>	<u>193,730</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PLANIT PROJECT MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Planit Project Management Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Planit Project Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Planit Project Management Limited and state those matters that we have agreed to state to the director of Planit Project Management Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Planit Project Management Limited and its director for our work or for this report.

It is your duty to ensure that Planit Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Planit Project Management Limited. You consider that Planit Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Planit Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Orion Accountancy Limited
30 Garners Road
Chalfont St Peter
Buckinghamshire
SL9 0EZ

28 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.