

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**PLANTERS BRETBY LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**PLANTERS BRETBY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

G G Ingram  
Mrs C Ingram

**SECRETARY:**

Mrs C Ingram

**REGISTERED OFFICE:**

Woodlands Farm  
Freasley  
Tamworth  
Staffordshire  
B78 2EY

**REGISTERED NUMBER:**

03683709 (England and Wales)

**AUDITORS:**

Philip Barnes & Co Limited  
Chartered Accountants  
Statutory Auditors  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**PLANTERS BRETBY LIMITED (REGISTERED NUMBER: 03683709)**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,332,538		1,365,239
<b>CURRENT ASSETS</b>					
Stocks		1,681,270		1,079,360	
Debtors	5	47,948		182,982	
Cash at bank and in hand		<u>195,961</u>		<u>339,768</u>	
		1,925,179		1,602,110	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>750,451</u>		<u>681,071</u>	
<b>NET CURRENT ASSETS</b>			<u>1,174,728</u>		<u>921,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,507,266		2,286,278
<b>PROVISIONS FOR LIABILITIES</b>			<u>51,000</u>		<u>30,000</u>
<b>NET ASSETS</b>			<u><u>2,456,266</u></u>		<u><u>2,256,278</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>2,455,766</u>		<u>2,255,778</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,456,266</u></u>		<u><u>2,256,278</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

G G Ingram - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Planters at Bretby Limited is a private company, limited by shares, registered in England and Wales. The company's place of business is Bretby Lane, Burton Upon Trent DE15 0QS, and its registered number and office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company's parent undertaking Ingram Retailing Ltd, includes the company in its consolidated financial statements, and these are available at its registered office Woodlands Farm, Freasley, Tamworth, Staffordshire, B78 2EY.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3.33% - 5% on cost
Plant, fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at lower of cost, and estimated selling price less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES**

The average number of employees during the year was 74 (2021 - 57) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant, fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022	1,687,994	524,314	38,835	2,251,143
Additions	-	66,433	-	66,433
At 31 December 2022	1,687,994	590,747	38,835	2,317,576
<b>DEPRECIATION</b>				
At 1 January 2022	571,031	296,500	18,373	885,904
Charge for year	42,078	51,940	5,116	99,134
At 31 December 2022	613,109	348,440	23,489	985,038
<b>NET BOOK VALUE</b>				
At 31 December 2022	1,074,885	242,307	15,346	1,332,538
At 31 December 2021	1,116,963	227,814	20,462	1,365,239

Included in cost of land and buildings is freehold land of £ 419,837 (2021 - £ 419,837 ) which is not depreciated.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	60	132
Amounts owed by group undertakings	10,901	136,760
Prepayments and accrued income	36,987	46,090
	<u>47,948</u>	<u>182,982</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	276,187	320,525
Amounts owed to group undertakings	316,563	91,597
Corporation Tax	4,000	149,500
Social security and other taxes	137,641	109,987
Accruals and deferred income	16,060	9,462
	<u>750,451</u>	<u>681,071</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Christopher Humphreys FCA (Senior Statutory Auditor)  
for and on behalf of Philip Barnes & Co Limited

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G G Ingram.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.