

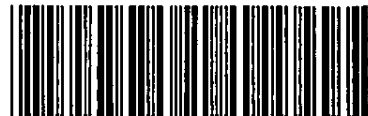
Company Registration number 04452215

LIGHT DESIGN LIMITED

Abbreviated Accounts

For the year ended 30 April 2011

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LIGHT DESIGN LIMITED

Financial statements for the year ended 30 April 2011

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LIGHT DESIGN LIMITED

Report to the director on the preparation of the unaudited accounts of Light Design Limited

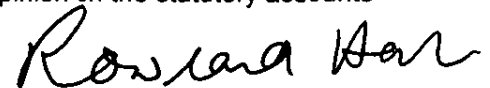
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Light Design Limited for the year ended 30 April 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Light Design Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Light Design Limited and state those matters that we have agreed to state to the Board of Directors of Light Design Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to Light Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Light Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Light Design Limited. You consider that Light Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Light Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rowland Hall
Chartered Certified Accountants

44/54 Orsett Road
Grays
Essex
RM17 5ED

3-1-12

LIGHT DESIGN LIMITED

Abbreviated balance sheet as at 30 April 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Intangible assets		1	6,000
Tangible assets	2	217,235	207,945
	2	217,236	213,945
Current assets			
Debtors		23,344	41,063
Cash at bank and in hand		-	28
		23,344	41,091
Creditors: amounts falling due within one year		(158,795)	(216,220)
Net current liabilities		(135,451)	(175,129)
Total assets less current liabilities		81,785	38,816
Creditors: amounts falling due after more than one year	3	(5,136)	(7,673)
Provision for liabilities		(30,532)	(20,771)
		46,117	10,372
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		46,115	10,370
Shareholder's funds		46,117	10,372

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 15/12/11 and signed on its behalf

 J T Lewsey - Director

Company Registration No: 04452215

The notes on pages 3 to 4 form part of these financial statements

LIGHT DESIGN LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2011

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	25%	on cost
Plant and machinery	10%	on reducing balance

The director of the company has opted to change the rate at which plant and machinery is depreciated from 20% straight line to 10% reducing balance, as this will give a more realistic value for these assets

The change in depreciation rates has resulted in reducing the charge for the year by £56,806

d) *Goodwill*

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 5 years

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

f) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

LIGHT DESIGN LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2011 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 May 2010	30,000	474,486	504,486
Additions	-	67,415	67,415
Disposals	-	(53,769)	(53,769)
At 30 April 2011	30,000	488,132	518,132
Depreciation:			
At 1 May 2010	24,000	266,541	290,541
Provision for the year	5,999	36,801	42,800
Adjustments for disposals	-	(32,445)	(32,445)
At 30 April 2011	29,999	270,897	300,896
Net book value:			
At 30 April 2011	1	217,235	217,236
At 30 April 2010	6,000	207,945	213,945

3 Creditors: amounts falling due after more than one year

	<i>2011</i> £	<i>2010</i> £
Net obligations under finance leases and hire purchase contracts	5,136	7,673

4 Called-up share capital

	<i>2011</i> £	<i>2010</i> £
Allotted, called up and fully paid Equity shares.		
Ordinary shares of £1 each	2	2

5 Controlling party

The overall controlling party is J T Lewsey by virtue of his shareholding