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Company registration number: SC582442

B2B BEAUTY UK LIMITED

Unaudited abridged financial statements

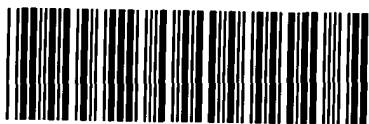
30 November 2020

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COMPANIES HOUSE

STEPHEN ROSS ACCOUNTANCY SERVICES LTD
Coatbridge

B2B BEAUTY UK LIMITED

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B2B BEAUTY UK LIMITED

Directors and other information

Director	Mr Paul Wilson
Company number	SC582442
Registered office	51 Greendyke Street Glasgow G1 5PX
Accountants	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

B2B BEAUTY UK LIMITED

**Director's report
Year ended 30 November 2020**

The director presents his report and the unaudited financial statements of the company for the year ended 30 November 2020.

Director

The director who served the company during the year was as follows:

Mr Paul Wilson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2021 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Wilson', with a stylized flourish at the end.

**Mr Paul Wilson
Director**

B2B BEAUTY UK LIMITED

**Report to the director on the preparation of the
unaudited statutory financial statements of B2B BEAUTY UK LIMITED
Year ended 30 November 2020**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2020 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Stephen Ross', is positioned above the company name.

**Stephen Ross Accountancy Services Ltd
Coatbridge Business Centre
Unit 34; 204 Main Street
Coatbridge
ML5 3RB**

31 August 2021

B2B BEAUTY UK LIMITED

Abridged statement of comprehensive income Year ended 30 November 2020

	Note	2020 £	2019 £
Gross profit		45,178	81,875
Administrative expenses		(54,946)	(71,451)
Operating (loss)/profit		(9,768)	10,424
Other interest receivable and similar income		14	-
Interest payable and similar expenses		(89)	(458)
(Loss)/profit before taxation	5	(9,843)	9,966
Tax on (loss)/profit		-	(1,684)
(Loss)/profit for the financial year and total comprehensive income		<u>(9,843)</u>	<u>8,282</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

B2B BEAUTY UK LIMITED

Abridged statement of financial position 30 November 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6	1,230		1,530	
			1,230		1,530
Current assets					
Stocks		25,000		25,000	
Debtors		1,339		8,986	
Cash at bank and in hand		3,833		21,899	
		30,172		55,885	
Creditors: amounts falling due within one year		(40,813)		(56,983)	
Net current liabilities			(10,641)		(1,098)
Net (liabilities)/assets			(9,411)		432
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(9,412)		431
Shareholder (deficit)/funds			(9,411)		432

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

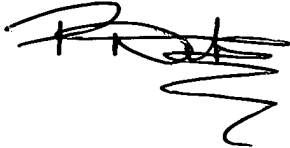
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

B2B BEAUTY UK LIMITED

Abridged statement of financial position (continued)
30 November 2020

These financial statements were approved by the board of directors and authorised for issue on 30 August 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Wilson', with a stylized, wavy line extending from the bottom.

Mr Paul Wilson
Director

Company registration number: SC582442

The notes on pages 8 to 10 form part of these financial statements.

B2B BEAUTY UK LIMITED

Statement of changes in equity Year ended 30 November 2020

	Called up share capital £	Profit and loss account £	Total £
At 1 December 2018	-	149	149
(Loss)/profit for the year		8,282	8,282
Total comprehensive income for the year	-	8,282	8,282
Issue of shares	1		1
Dividends paid and payable		(8,000)	(8,000)
Total investments by and distributions to owners	1	(8,000)	(7,999)
At 30 November 2019 and 1 December 2019	1	431	432
(Loss)/profit for the year		(9,843)	(9,843)
Total comprehensive income for the year	-	(9,843)	(9,843)
At 30 November 2020	1	(9,412)	(9,411)

B2B BEAUTY UK LIMITED

Notes to the financial statements

Year ended 30 November 2020

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is B2B Beauty UK Limited, 51 Greendyke Street, Glasgow, G1 5PX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

B2B BEAUTY UK LIMITED

Notes to the financial statements (continued)

Year ended 30 November 2020

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20% straight line
Computer equipment	- 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible assets	630	340

B2B BEAUTY UK LIMITED

Notes to the financial statements (continued) Year ended 30 November 2020

6. Tangible assets

	£
Cost	
At 1 December 2019	1,954
Additions	330
At 30 November 2020	<u>2,284</u>
Depreciation	
At 1 December 2019	424
Charge for the year	630
At 30 November 2020	<u>1,054</u>
Carrying amount	
At 30 November 2020	<u>1,230</u>
At 30 November 2019	<u>1,530</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Wilson	<u>(25,228)</u>	<u>-</u>	<u>19,948</u>	<u>(5,280)</u>
	2019			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Paul Wilson	<u>(17,771)</u>	<u>(15,000)</u>	<u>7,543</u>	<u>(25,228)</u>

Statement of consent to prepare abridged financial statements

All of the members of B2B BEAUTY UK LIMITED have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 November 2020 in accordance with Section 444(2A) of the Companies Act 2006.