

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Poplar Tree Landscapes (PTL) Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 28 February 2023**

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Poplar Tree Landscapes (PTL) Limited

**Company Information
for the year ended 28 February 2023**

DIRECTOR: B P Kay

REGISTERED OFFICE: Catesby Farm
Lapworth Street
Lapworth
Solihull
West Midlands
B94 5QT

REGISTERED NUMBER: 07522539 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Poplar Tree Landscapes (PTL) Limited (Registered number: 07522539)

**Balance Sheet
28 February 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>412,718</u>		<u>323,972</u>
			412,718		323,972
CURRENT ASSETS					
Debtors	6	76,541		404,865	
Cash at bank and in hand		<u>825,882</u>		<u>516,505</u>	
		902,423		921,370	
CREDITORS					
Amounts falling due within one year	7	<u>892,858</u>		<u>799,729</u>	
NET CURRENT ASSETS			<u>9,565</u>		<u>121,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,283		445,613
CREDITORS					
Amounts falling due after more than one year	8		(85,673)		(105,463)
PROVISIONS FOR LIABILITIES			<u>(92,975)</u>		<u>(68,507)</u>
NET ASSETS			<u>243,635</u>		<u>271,643</u>
CAPITAL AND RESERVES					
Called up share capital			205		204
Retained earnings			<u>243,430</u>		<u>271,439</u>
SHAREHOLDERS' FUNDS			<u>243,635</u>		<u>271,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Poplar Tree Landscapes (PTL) Limited (Registered number: 07522539)

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

B P Kay - Director

The notes form part of these financial statements

Poplar Tree Landscapes (PTL) Limited (Registered number: 07522539)

**Notes to the Financial Statements
for the year ended 28 February 2023**

1. STATUTORY INFORMATION

Poplar Tree Landscapes (PTL) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2022	
and 28 February 2023	<u>21,200</u>
AMORTISATION	
At 1 March 2022	
and 28 February 2023	<u>21,200</u>
NET BOOK VALUE	
At 28 February 2023	<u><u>-</u></u>
At 28 February 2022	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 March 2022	33,637	506,953	12,629	242,121	795,340
Additions	1,041	84,226	-	176,860	262,127
Disposals	-	(41,250)	-	(85,747)	(126,997)
At 28 February 2023	<u>34,678</u>	<u>549,929</u>	<u>12,629</u>	<u>333,234</u>	<u>930,470</u>
DEPRECIATION					
At 1 March 2022	12,049	331,851	7,015	120,453	471,368
Charge for year	3,468	55,206	1,017	64,777	124,468
Eliminated on disposal	-	(31,745)	-	(46,339)	(78,084)
At 28 February 2023	<u>15,517</u>	<u>355,312</u>	<u>8,032</u>	<u>138,891</u>	<u>517,752</u>
NET BOOK VALUE					
At 28 February 2023	<u>19,161</u>	<u>194,617</u>	<u>4,597</u>	<u>194,343</u>	<u>412,718</u>
At 28 February 2022	<u>21,588</u>	<u>175,102</u>	<u>5,614</u>	<u>121,668</u>	<u>323,972</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2022	310,500	116,318	426,818
Additions	-	111,395	111,395
Disposals	-	(85,747)	(85,747)
At 28 February 2023	<u>310,500</u>	<u>141,966</u>	<u>452,466</u>
DEPRECIATION			
At 1 March 2022	200,808	53,981	254,789
Charge for year	27,422	33,581	61,003
Eliminated on disposal	-	(46,339)	(46,339)
At 28 February 2023	<u>228,230</u>	<u>41,223</u>	<u>269,453</u>
NET BOOK VALUE			
At 28 February 2023	<u>82,270</u>	<u>100,743</u>	<u>183,013</u>
At 28 February 2022	<u>109,692</u>	<u>62,337</u>	<u>172,029</u>

Poplar Tree Landscapes (PTL) Limited (Registered number: 07522539)

**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.23	28.2.22
	£	£
Trade debtors	5,230	64,499
Other debtors	71,311	340,366
	<u>76,541</u>	<u>404,865</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.23	28.2.22
	£	£
Hire purchase contracts	44,176	98,005
Trade creditors	406,264	224,213
Taxation and social security	145,366	89,475
Other creditors	297,052	388,036
	<u>892,858</u>	<u>799,729</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	28.2.23	28.2.22
	£	£
Hire purchase contracts	57,839	49,796
Taxation and social security	27,834	55,667
	<u>85,673</u>	<u>105,463</u>
9. SECURED DEBTS		
The following secured debts are included within creditors:		
	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>102,015</u>	<u>147,801</u>
Hire purchase debts are secured on the assets in question.		
10. RELATED PARTY DISCLOSURES		
During the year transfers were made to Mrs Kay's Property Services Ltd, a company under control of the Director's spouse, totalling £132,300 (2022:£1,558). A dividend was voted and at the year end the company owed £142 (2022: was owed £311,588).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.