

Registered Number: 08987735
England and Wales

Abridged Accounts
for the year ended 30 April 2023
for
FREIGHT SHOP LTD

FREIGHT SHOP LTD
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	3,609	4,511
		3,609	4,511
Current assets			
Stocks		9,665	10,147
Debtors		1,037	26,570
Cash at bank and in hand		187,050	167,590
		197,752	204,307
Creditors: amount falling due within one year		(130,144)	(126,632)
Net current assets		67,608	77,675
Total assets less current liabilities		71,217	82,186
Net assets		71,217	82,186
Capital and reserves			
Called up share capital		2	2
Profit and loss account		71,215	82,184
Shareholder's funds		71,217	82,186

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 12 January 2024 and were signed on its behalf by:

Mrs Helen Lydia Adamczewski
Director

Miss Adele Adamczewski
Director

FREIGHT SHOP LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

Freight Shop Ltd is a private company, limited by shares, registered in England and Wales, registration number 08987735, registration address Albion House, Albion Street, Lewes, East Sussex, BN7 2NF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Computer Equipment	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 5 (2022 : 5).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 May 2022	8,860	12,541	21,401
Additions	-	-	-
Disposals	-	-	-
At 30 April 2023	8,860	12,541	21,401
Depreciation			
At 01 May 2022	7,374	9,516	16,890
Charge for year	297	605	902
On disposals	-	-	-
At 30 April 2023	7,671	10,121	17,792
Net book values			
Closing balance as at 30 April 2023	1,189	2,420	3,609
Opening balance as at 01 May 2022	1,486	3,025	4,511

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.