

Registered number

03058325

Lightwood Court Company Limited

Report and Accounts

31 December 2012

# **Lightwood Court Company Limited**

**Registered number:**

**03058325**

## **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2012.

### **Principal activities**

The company's principal activity during the year continued to be to hold the freehold of Lightwood Court and to arrange for the maintenance of the property and the collection of service charges, the company continues to waive the annual ground rents as the tenants are all shareholders in Lightwood Court Company Limited.

### **Directors**

The following persons served as directors during the year:

Karen Michalias (Resigned 20 July 2013)

Martin Giles (Appointed 20 July 2013)

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 September 2013 and signed on its behalf.

Martin Giles

Director

**Lightwood Court Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Turnover		12,674	8,400
Administrative expenses		(13,151)	(7,300)
Operating (loss)/profit		<u>(477)</u>	<u>1,100</u>
(Loss)/profit on ordinary activities before taxation		<u>(477)</u>	<u>1,100</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u><u>(477)</u></u>	<u><u>1,100</u></u>

**Lightwood Court Company Limited****Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,501	4,501
<b>Current assets</b>			
Debtors	3	1,267	267
Cash at bank and in hand		138	3,153
		<u>1,405</u>	<u>3,420</u>
<b>Creditors: amounts falling due within one year</b>	4	(931)	(2,469)
<b>Net current assets</b>		<u>474</u>	<u>951</u>
<b>Net assets</b>		<u>4,975</u>	<u>5,452</u>
<b>Capital and reserves</b>			
Called up share capital	5	90	90
Profit and loss account	6	4,885	5,362
<b>Shareholders' funds</b>		<u>4,975</u>	<u>5,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Martin Giles

Director

Approved by the board on 23 September 2013

**Lightwood Court Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2012	4,501
At 31 December 2012	<u>4,501</u>
<b>Depreciation</b>	
At 31 December 2012	<u>-</u>
<b>Net book value</b>	
At 31 December 2012	4,501
At 31 December 2011	<u>4,501</u>

<b>3 Debtors</b>	<b>2012 £</b>	<b>2011 £</b>
Other debtors	<u>1,267</u>	<u>267</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Trade creditors	780	2,235
Other creditors	151	234
	<u>931</u>	<u>2,469</u>

<b>5 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>90</u>	<u>90</u>

**6 Profit and loss account****2012****£**

At 1 January 2012

5,362

Loss for the year

(477)

At 31 December 2012

---

4,885

---

**Lightwood Court Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	12,674	8,400
Administrative expenses	(13,151)	(7,300)
<b>Operating (loss)/profit</b>	<u>(477)</u>	<u>1,100</u>
<b>(Loss)/profit before tax</b>	<u>(477)</u>	<u>1,100</u>

**Lightwood Court Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2012**

	2012	2011
	£	£
<b>Sales</b>		
Sales	<u>12,674</u>	<u>8,400</u>
<b>Administrative expenses</b>		
Premises costs:		
Light and heat	204	204
Cleaning	<u>2,602</u>	<u>2,997</u>
	2,806	3,201
General administrative expenses:		
Telephone and fax	150	-
Insurance	2,889	2,874
Repairs and maintenance	6,526	820
Sundry expenses	<u>30</u>	<u>30</u>
	9,595	3,724
Legal and professional costs:		
Accountancy fees	750	750
Other legal and professional	<u>-</u>	<u>(375)</u>
	750	375
	<u>13,151</u>	<u>7,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.