

Lightsource SPV 26 Limited
Abbreviated financial statements
for the period ended 31 August 2013

Registered Number: 07743783

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Lightsource SPV 26 Limited

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Abbreviated financial statements

for the period ended 31 August 2013

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Lightsource SPV 26 Limited

Abbreviated balance sheet as at 31 August 2013

	Note	2013 £
Creditors: amounts falling due within one year	1	(61,943)
Net current liabilities		(61,943)
Net liabilities		(61,943)
Capital and reserves		
Called up share capital	2	-
Profit and loss account		(61,943)
Total shareholders' deficit		(61,943)

The company is entitled to the exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts

The directors have taken advantage of the exemptions conferred by section 444(3) of the Companies Act 2006 as entitling them to deliver abbreviated financial statements on the grounds that the company is small. The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and SC2008/409.

Mark Turner
Director
30th May 2014

Registered number 07743783

Lightsource SPV 26 Limited

Statement of accounting policies

Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Going concern

The financial statements have been prepared on a going concern basis. The directors have prepared forecasts and reviewed capital requirements for twelve months from the date of approving these financial statements, which indicate the business can continue to trade for at least twelve months.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducing all of its financial liabilities.

Where the contractual obligations of the financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Lightsource SPV 26 Limited

Notes to the financial statements for the period ended 31 August 2013

1 Creditors

	2013
	£
Creditors: amounts falling due within one year	
Amounts owed to group undertakings	61,943

Amounts due to group undertakings are unsecured, interest free and repayable on demand.

2 Called up share capital

	2013
	£
Allotted, called up and fully paid	
2 Ordinary shares of 10p each	-

3 Related party transactions

During the period, the company was charged £61,943 in respect of a variety of services including initial planning costs, search fees, site locations costs technical evaluations and rechargeable expenses by Lightsource Renewable Energy Limited, its parent company. At the period end, an amount of £61,943 was outstanding. The company met these costs on behalf of its wholly owned subsidiary and they were subsequently recharged.

4 Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking and controlling party is Lightsource Renewable Energy Limited which consolidates these financial statements. Copies of Lightsource Renewable Energy Limited consolidated financial statements can be obtained from the Company Secretary, 4th floor, 20 Old Bailey, London, EC4M 7AN.