

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
POST89 LTD.

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FOR THE YEAR ENDED 31 MARCH 2023

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POST89 LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: Mr R G D Clarke

REGISTERED OFFICE: 60 Cambridge Avenue
Solihull
West Midlands
B91 1QF

REGISTERED NUMBER: 08979492 (England and Wales)

ACCOUNTANTS: ELM Partners
Chartered Certified Accountants
Southgate Office Village
286a Chase Road
Southgate
London
N14 6HF

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		12,587		3,424
CURRENT ASSETS					
Debtors	5	86,852		56,832	
Cash at bank and in hand		<u>77,507</u>		<u>84,289</u>	
		164,359		141,121	
CREDITORS					
Amounts falling due within one year	6	<u>18,886</u>		<u>31,534</u>	
NET CURRENT ASSETS			<u>145,473</u>		<u>109,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,060</u>		<u>113,011</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>158,058</u>		<u>113,009</u>
SHAREHOLDERS' FUNDS			<u>158,060</u>		<u>113,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2023 and were signed by:

Mr R G D Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Post89 Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	20,743	2,368	11,885	34,996
Additions	-	38	15,697	15,735
At 31 March 2023	<u>20,743</u>	<u>2,406</u>	<u>27,582</u>	<u>50,731</u>
DEPRECIATION				
At 1 April 2022	19,054	2,239	10,279	31,572
Charge for year	1,243	64	5,265	6,572
At 31 March 2023	<u>20,297</u>	<u>2,303</u>	<u>15,544</u>	<u>38,144</u>
NET BOOK VALUE				
At 31 March 2023	<u>446</u>	<u>103</u>	<u>12,038</u>	<u>12,587</u>
At 31 March 2022	<u>1,689</u>	<u>129</u>	<u>1,606</u>	<u>3,424</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	78,361	14,024
VAT	8,398	-
Prepayments and accrued income	93	42,808
	<u>86,852</u>	<u>56,832</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	17,013	27,391
VAT	-	2,070
Directors' current accounts	723	973
Accrued expenses	1,150	1,100
	<u>18,886</u>	<u>31,534</u>

7. RELATED PARTY DISCLOSURES

Included in "Creditors: amounts falling due with in one year" is an amount of £723 (2022: £973) due to Mr R G D Clarke, director of the company. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.