

Scargill Legal Services Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 May 2023

Scargill Legal Services Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>6</u>

Scargill Legal Services Limited

(Registration number: 13401577)

Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>5</u>	16,800	-
Current assets			
Debtors	<u>6</u>	7,172	6,892
Cash at bank and in hand		6,609	2,743
		<u>13,781</u>	<u>9,635</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(30,239)</u>	<u>(7,969)</u>
Net current (liabilities)/assets		<u>(16,458)</u>	<u>1,666</u>
Net assets		<u>342</u>	<u>1,666</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		242	1,566
Shareholders' funds		<u>342</u>	<u>1,666</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 24 November 2023

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D Scargill
Director

Scargill Legal Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

44 Main Street
Thornier
Leeds
LS14 3DX

These financial statements were authorised for issue by the director on 24 November 2023.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Scargill Legal Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Scargill Legal Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Amortisation expense	4,200	-

Scargill Legal Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

5 Intangible assets

	Goodwill £	Total £
Cost or valuation		
Additions acquired separately	21,000	21,000
At 31 May 2023	21,000	21,000
Amortisation		
Amortisation charge	4,200	4,200
At 31 May 2023	4,200	4,200
Carrying amount		
At 31 May 2023	16,800	16,800

6 Debtors

	2023 £	2022 £
Current		
Trade debtors	7,172	6,892

7 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	16,950	1,097
Taxation and social security		12,089	6,152
Accruals and deferred income		1,200	720
		30,239	7,969

Scargill Legal Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

9 Loans and borrowings

	2023	2022
	£	£
Current loans and borrowings		
Other borrowings	16,950	1,097

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.