

**POWERCHANGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

POWERCHANGE LIMITED
UNAUDITED ACCOUNTS
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POWERCHANGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Andrew Sercombe
Company Number	04079556 (England and Wales)
Registered Office	Bethany Cottage Storrington Road Thakeham West Sussex RH20 3NA ENGLAND
Accountants	Clair Brown 34a Meadowside Storrington West Sussex RH20 4EG

POWERCHANGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	836	2,136
Current assets			
Cash at bank and in hand		1,918	9,625
Creditors: amounts falling due within one year	<u>5</u>	4,858	1,365
Net current assets		<u>6,776</u>	<u>10,990</u>
Total assets less current liabilities		7,612	13,126
Creditors: amounts falling due after more than one year	<u>6</u>	-	(971)
Net assets		<u>7,612</u>	<u>12,155</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>7,512</u>	<u>12,055</u>
Shareholders' funds		<u>7,612</u>	<u>12,155</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 May 2023 and were signed on its behalf by

Andrew Sercombe
Director

Company Registration No. 04079556

POWERCHANGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Powerchange Limited is a private company, limited by shares, registered in England and Wales, registration number 04079556. The registered office is Bethany Cottage, Storrington Road, Thakcham, West Sussex, RH20 3NA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 October 2021	25,206	7,100	2,921	35,227
At 30 September 2022	25,206	7,100	2,921	35,227
Depreciation				
At 1 October 2021	25,206	6,000	1,885	33,091
Charge for the year	-	1,100	200	1,300
At 30 September 2022	25,206	7,100	2,085	34,391
Net book value				
At 30 September 2022	-	-	836	836
At 30 September 2021	-	1,100	1,036	2,136

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	-	971
Loans from directors	(5,358)	(2,936)
Accruals	500	600
	(4,858)	(1,365)

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6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Taxes and social security	-	971

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

