

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**A & B K MITCHELL PLASTERING LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2022**

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**A & B K MITCHELL PLASTERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:**

B K Mitchell  
A K Mitchell

**REGISTERED OFFICE:**

Lothing House  
7 Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**REGISTERED NUMBER:**

10612919 (England and Wales)

**ACCOUNTANTS:**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**A & B K MITCHELL PLASTERING LIMITED (REGISTERED NUMBER: 10612919)**

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	30.4.22 £	30.4.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	20,407	7,469
<b>CURRENT ASSETS</b>			
Debtors	5	11,513	6,167
Cash at bank		<u>2,443</u>	<u>17,141</u>
		13,956	23,308
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(18,942)</u>	<u>(28,253)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,986)</u>	<u>(4,945)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,421	2,524
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(16,328)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,877)</u>	<u>(1,419)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(4,784)</u></u>	<u><u>1,105</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>(4,884)</u>	<u>1,005</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(4,784)</u></u>	<u><u>1,105</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2022 and were signed on its behalf by:

A K Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

1. **STATUTORY INFORMATION**

A & B K Mitchell Plastering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2021	14,013
Additions	<u>17,826</u>
At 30 April 2022	<u>31,839</u>
<b>DEPRECIATION</b>	
At 1 May 2021	6,544
Charge for year	<u>4,888</u>
At 30 April 2022	<u>11,432</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>20,407</u>
At 30 April 2021	<u>7,469</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade debtors	-	2,781
Other debtors	<u>11,513</u>	<u>3,386</u>
	<u>11,513</u>	<u>6,167</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	8,167	10,000
Trade creditors	7,941	10,048
Taxation and social security	2,834	6,922
Other creditors	<u>-</u>	<u>1,283</u>
	<u>18,942</u>	<u>28,253</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Hire purchase contracts	<u>16,328</u>	<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

9. **RESERVES**

	Retained earnings £
At 1 May 2021	1,005
Deficit for the year	<u>(5,889)</u>
At 30 April 2022	<u>(4,884)</u>

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr B K Mitchell and Mr A K Mitchell as holders of the share capital throughout the current period.

The company operates a Loan account with the Directors and the balance as at 30 April 2022 was £(10,076). (2021 Balance £1,283) this overdrawn balance has been repaid since the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.