

Registered Number NI055402

LIMAVADY LINEN SERVICES LTD

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	109,787	109,787
Tangible	3	<u>141,285</u>	<u>77,386</u>
Total fixed assets		251,072	187,173
Current assets			
Stocks		64,193	36,590
Debtors		180,771	124,798
Cash at bank and in hand		358	27,698
Total current assets		<u>245,322</u>	<u>189,086</u>
Creditors: amounts falling due within one year		(338,217)	(266,402)
Net current assets		(92,895)	(77,316)
Total assets less current liabilities		<u>158,177</u>	<u>109,857</u>
Total net Assets (liabilities)		158,177	109,857
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>158,077</u>	<u>109,757</u>
Shareholders funds		<u>158,177</u>	<u>109,857</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

Noel Ferguson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2010	109,787
At 31 August 2011	<u>109,787</u>
Depreciation	
At 31 August 2010	0
At 31 August 2011	<u>0</u>
Net Book Value	
At 31 August 2010	109,787
At 31 August 2011	<u>109,787</u>

3 Tangible fixed assets

Cost	£
At 31 August 2010	108,923
additions	98,167
disposals	
revaluations	
transfers	
At 31 August 2011	<u>207,090</u>
Depreciation	
At 31 August 2010	31,537

Charge for year	34,268
on disposals	<u> </u>
At 31 August 2011	<u>65,805</u>

Net Book Value	
At 31 August 2010	77,386
At 31 August 2011	<u>141,285</u>

4 Transactions with directors

Directors' accounts were included in creditors, as follows: A. Ferguson £60,839 (2010: £55,207)
N. Ferguson £76,235 (2010: £53,979) The directors rented premises to the directors during the year.