

Registration number NI055402

Limavady Linen Services Ltd

Abbreviated accounts

for the year ended 31 August 2009

Mary Mackle & Co
Chartered Accountants and Registered Auditors
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28 MAY 2010

Limavady Linen Services Ltd

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Limavady Linen Services Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Limavady Linen Services Ltd**

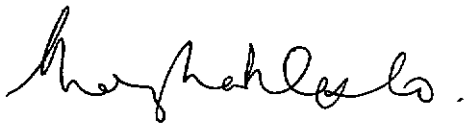
In accordance with the engagement letter dated 19 May 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mary Mackle & Co
Chartered Accountants and
Registered Auditors
20 May 2010**

**Cido Innovation Centre
73 Charlestown Road
Portadown
BT63 5PP**

Limavady Linen Services Ltd

**Abbreviated balance sheet
as at 31 August 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		109,787		109,787
Tangible assets	2		56,857		48,765
			<u>166,644</u>		<u>158,552</u>
Current assets					
Stocks		47,609		41,871	
Debtors		84,261		92,372	
Cash at bank and in hand		31,594		182	
		<u>163,464</u>		<u>134,425</u>	
Creditors: amounts falling due within one year		<u>(252,203)</u>		<u>(280,541)</u>	
Net current liabilities			<u>(88,739)</u>		<u>(146,116)</u>
Total assets less current liabilities			77,905		12,436
Net assets			<u>77,905</u>		<u>12,436</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>77,805</u>		<u>12,336</u>
Shareholders' funds			<u>77,905</u>		<u>12,436</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Limavady Linen Services Ltd

Abbreviated balance sheet (continued)

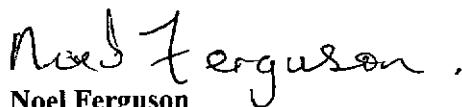
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 . and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 20 May 2010 and signed on its behalf by



Noel Ferguson

Director

Registration number NI055402

The notes on pages 4 to 5 form an integral part of these financial statements.

Limavady Linen Services Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Limavady Linen Services Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2009

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2008	109,787	65,791	175,578
Additions	-	15,582	15,582
At 31 August 2009	<u>109,787</u>	<u>81,373</u>	<u>191,160</u>
Depreciation and			
At 1 September 2008	-	17,026	17,026
Charge for year	-	7,490	7,490
At 31 August 2009	<u>-</u>	<u>24,516</u>	<u>24,516</u>
Net book values			
At 31 August 2009	<u>109,787</u>	<u>56,857</u>	<u>166,644</u>
At 31 August 2008	<u>109,787</u>	<u>48,765</u>	<u>158,552</u>
 3. Share capital		2009 £	2008 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>