

Registered number
10463917

Abel & Cain Limited

Dormant Accounts

31 October 2021

Abel & Cain Limited**Registered number:** 10463917**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	700	700
Creditors: amounts falling due within one year	4	(47,920)	(47,920)
Net current liabilities		(47,920)	(47,920)
Net liabilities		<u>(47,220)</u>	<u>(47,220)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(47,320)	(47,320)
Shareholders' funds		<u>(47,220)</u>	<u>(47,220)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Mohamed

Director

Approved by the board on 1 November 2021

Abel & Cain Limited
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Corporation Tax has not been provided due to the company not trading.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>-</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	

At 1 November 2020	3,500
At 31 October 2021	<u>3,500</u>
Depreciation	
At 1 November 2020	2,800
At 31 October 2021	<u>2,800</u>
Net book value	
At 31 October 2021	700
At 31 October 2020	<u>700</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Other loans	1,001	1,001
Accruals	280	280
Director's loan account	46,639	46,639
	<u>47,920</u>	<u>47,920</u>

5 Profit and loss account	2021
	£
At 1 November 2020	(47,320)
Loss for the year	-
At 31 October 2021	<u>(47,320)</u>

6 Related party transactions

There were no related party transactions during the financial year

7 Controlling party

The ultimate controlling parties are the Directors and Shareholders Mr M Mohamed and Mr Z Chaka.

8 Other information

Abel & Cain Limited is a private company limited by shares and incorporated in England. Its registered office is:

33 Billinge Avenue
Blackburn
BB2 6SJ

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.