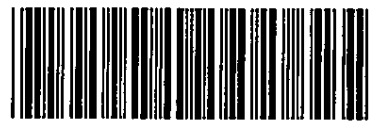


LIMELIGHT ASSOCIATES LIMITED
TRADING AS
WELLESBOURNE RADIO & TELEVISION
FINANCIAL STATEMENTS
30TH JUNE 2012

MONDAY



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21/01/2013

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COMPANIES HOUSE

Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London
SW14 8JJ

LIMELIGHT ASSOCIATES LIMITED

Directors: R A. Rose
J. E. Rose

Secretary: R A. Rose

Company Number: 2677322

Registered Office. 2 School Road
Wellesbourne
Warwicks
CV35 9NH

Reporting Accountants: Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London SW14 8JJ

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Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:


The company's principal activity was the sale and rental of electrical equipment and associated products.

The result of its activity for the period was a loss of £10224 (2011- loss £8728) No dividend is proposed.

The directors of the company during the year and their interest in the shares of the company at 30/6/12 the year were as follows.- Ordinary shares of £1

	<u>30/6/12</u>	<u>30/6/11</u>
R. A. Rose	50,000	50,000
J. E. Rose	-	-

At a meeting of the board on it was agreed to re-appoint Messrs Luke,
Gordon & Co as reporting accountants


.....**R. A. ROSE**
SECRETARY

Date: 4/1/2013

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
		£	£
Turnover	2	138697	139164
Cost of Sales		(57663)	(53336)
		-----	-----
Gross Profit		81034	85828
Administrative expenses	3	(90165)	(93236)
		-----	-----
Operating profit/(loss)		(9131)	(7408)
Interest payable	5	(1093)	(1320)
		-----	-----
Profit/(Loss) on ordinary activities before taxation		(10224)	(8728)
Corporation Tax		-	-
		-----	-----
Profit/(Loss) on ordinary activities after taxation	14	(10224)	(8728)
		=====	=====

All results arise from activities continuing throughout the year

There are no recognised gains and losses in 2012 other than the loss for the year

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
BALANCE SHEET
AS AT THE 30TH JUNE 2012

		<u>2012</u>	<u>2011</u>
	NOTES	£	£
FIXED ASSETS			
Tangible Assets	6	3759	4462
CURRENT ASSETS			
Stocks	7	35284	32092
Debtors	8	11938	13274
Cash at bank and in hand		219	418
		-----	-----
		47441	45784
CREDITORS: amounts falling due within one year	9	(36405)	(34157)
		-----	-----
NET CURRENT ASSETS		11036	11627
		-----	-----
Total assets less current liabilities		14795	16089
CREDITORS: amounts falling due after more than one year	10	(16097)	(7167)
		-----	-----
		(1302)	8922
		=====	=====
CAPITAL & RESERVES			
Called-up share capital	11	50000	50000
Profit and loss account	12	(51302)	(41078)
		-----	-----
TOTAL SHAREHOLDERS' FUNDS		(1302)	8922
		=====	=====

Approved by the Board on the 4th January 2013 and signed on its behalf by -

..........**R. A. ROSE, DIRECTOR**

The notes on the following pages 5 to 8 form part of these accounts

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
BALANCE SHEET (CONTINUATION)
AS AT THE 30TH JUNE 2012

- a) For the year ending 30th June 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for
 - 1) ensuring the company keeps accounting records which comply with section 386
 - 2) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year , and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts , so far as applicable to the company

.....  R A ROSE, DIRECTOR

Date 4/1/2013

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2012

1. Accounting Policies

2

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and equipment	-	10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Staff cost (note 4)	<u>40082</u>	<u>40131</u>
Depreciation of tangible fixed assets (note 6)	<u>703</u>	<u>877</u>

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
4. Directors and employees		
Staff costs including directors' emoluments		
Wages and salaries	47327	49832
Social security costs	6514	5859
	-----	-----
	<u>53841</u>	<u>55691</u>
	-----	-----
 Average number employed including executive directors	 4	 4
	-----	-----
	<u>£</u>	<u>£</u>
 Directors' Remuneration	 16320	 15560
	-----	-----
 5. Interest payable		
	<u>£</u>	<u>£</u>
 Bank interest	 1093	 422
	-----	-----
	<u>1093</u>	<u>422</u>
	-----	-----

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2012

6. Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
Cost or valuation				
1 July 2011	12841	14687	1738	29266
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
30 June 2012	<u>12841</u>	<u>14687</u>	<u>1738</u>	<u>29266</u>
Depreciation				
1 July 2011	11125	12146	1533	24804
Charge for year	429	254	20	703
Disposals	-	-	-	-
	-----	-----	-----	-----
30 June 2012	<u>11554</u>	<u>12400</u>	<u>1553</u>	<u>25507</u>
Net book value				
30 June 2012	<u>1287</u>	<u>2287</u>	<u>185</u>	<u>3759</u>
	-----	-----	-----	-----
1 July 2011	<u>1716</u>	<u>2541</u>	<u>205</u>	<u>4462</u>

7. Stocks

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
General stock	<u>35284</u>	<u>32092</u>

8. Debtors

Amounts falling due within one year		
Trade debtors	2332	3968
Other debtors	9606	9306
	<u>13938</u>	<u>13274</u>

LIMELIGHT ASSOCIATES LIMITED
TRADING AS WELLESBOURNE RADIO & TELEVISION
NOTES TO THE FINANCIAL STATEMENTS (CONT...)
FOR THE YEAR ENDED 30TH JUNE 2012

9.	Creditors: amount falling due within one year	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
	Trade creditors	7878	12476
	Taxation and social security	9791	7963
	Accruals	4770	-
	Overdraft	13966	13718
		<u>36405</u>	<u>34157</u>
10.	Creditors: amount falling after more than one year Director's loan	<u>16097</u> <u>16097</u>	<u>7167</u> <u>7167</u>
11.	Called up share capital	<u>2012</u>	<u>2011</u>
	Authorised	<u>Number</u>	<u>Number</u>
		<u>of shares</u>	<u>of shares</u>
	Ordinary share of £1 each	<u>50000</u>	<u>50000</u>
	Allotted called up		
	and fully paid		
	Ordinary shares of £1 each	<u>50000</u>	<u>50000</u>
12.	Profit and loss account	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
	1 July 2009	(41078)	(32350)
	Retained profit/(loss) for the year	(10224)	(8728)
		<u>-----</u>	<u>-----</u>
	30 June 2010	<u>(51302)</u>	<u>(41078)</u>
13.	Capital Commitments and Contingent Liabilities		
	There were no capital commitments as at 30 June 2012		
	There were no contingent liabilities at 30 June 2012.		

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS OF LIMELIGHT ASSOCIATES LIMITED**

We report on the accounts for the period ended 30th June 2012 set out on pages 1 to 8

Respective responsibilities of the directors and reporting accountants.

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

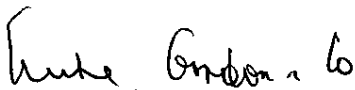
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion.

- a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006;
- b) the accounts provide a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.



Reporting Accountants

Luke, Gordon & Co.
Chartered Accountants
105 Palewell Park
London SW14 8JJ

Date: 4/1/2013