REGISTERED NUMBER: 10465023 (England and Wales)

Financial Statements for the Year Ended 30 November 2022

for

Foster Marlon I Limited

Contents of the Financial Statements
for the Year Ended 30 November 2022

Foster Marlon I Limited

Company Information
for the Year Ended 30 November 2022

DIRECTORS:	R Zaidi U Zaidi
REGISTERED OFFICE:	Terlon Apartments Produce Exchange Building 8 Victoria Street Liverpool Merseyside L2 6QJ
REGISTERED NUMBER:	10465023 (England and Wales)
ACCOUNTANTS:	Cobham Murphy 116 Duke Street Liverpool Merseyside L1 5JW

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.22 £	30.11.21 £	30.11.21 £
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		2,091,006		2,059,027
			2,091,006		2,059,027
CURRENT ASSETS					
Debtors	6	277,599		253,749	
Cash at bank		11,345		49,258	
		288,944		303,007	
CREDITORS					
Amounts falling due within one year	7	1,386,055		1,327,353	
NET CURRENT LIABILITIES			(1,097,111)		(1,024,346)
TOTAL ASSETS LESS CURRENT LIABILITIES			993,895		1,034,681
CREDITORS					
Amounts falling due after more than one year	8		1,105,055		1,105,055
NET LIABILITIES			(111,160)		(70,374)
CAPITAL AND RESERVES					
Called up share capital			9		9
Retained earnings			(111,169)		(70,383)
			(111,160)		(70,374)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

U Zaidi - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Foster Marlon I Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the net current liabilities position the financial statements have been prepared on a going concern basis as the company has the continued support of its directors and there associated companies as well as the bank.

Significant judgements and estimates
There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover
Turnover represents the fair value of the consideration of rents received excluding value added tax. Turnover is recognised in the period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2021	
and 30 November 2022	1,375
DEPRECIATION	
At 1 December 2021	
and 30 November 2022	1,375
NET BOOK VALUE	
At 30 November 2022	-

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2021	2,059,027
Additions	31,979
At 30 November 2022	2,091,006
NET BOOK VALUE	
At 30 November 2022	2,091,006
At 30 November 2021	2,059,027

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	81,117	117,117
Other debtors	196,482	136,632
	277,599	253,749

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	56,331	49,550
Taxation and social security	17,754	17,897
Other creditors	1,311,970	1,259,906
	1,386,055	1,327,353

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans	1,105,055	1,105,055

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans due after 5 years	1,105,055	1,105,055

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.22	30.11.21
	£	£
Bank loans	1,105,055	1,105,055

10. RELATED PARTY DISCLOSURES

Included in debtors at 30th November 2022 is £145,050 owed from related parties under common control. The loans are repayable on demand and interest free.

Included in creditors at 30th November 2022 is £37,183 owed to related parties under common control. The loans are repayable on demand and interest free.