

**NUTMEG HEALTH STORE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**NUTMEG HEALTH STORE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**NUTMEG HEALTH STORE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Directors</b>	Peter Jez Darren Magill
<b>Company Number</b>	NI642417 (Northern Ireland)
<b>Registered Office</b>	9A LOMBARD STREET BELFAST BT1 1RB NORTHERN IRELAND
<b>Accountants</b>	DJB Accounting Ltd 34 Knockmoyle Drive Greystone Road Antrim BT41 1HE

# **NUTMEG HEALTH STORE LIMITED**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of Nutmeg Health Store Limited on the preparation of the unaudited statutory accounts for the year ended 31 January 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nutmeg Health Store Limited for the year ended 31 January 2022 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Nutmeg Health Store Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2022. Our work has been undertaken solely to prepare for your approval the accounts of Nutmeg Health Store Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nutmeg Health Store Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nutmeg Health Store Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Nutmeg Health Store Limited. You consider that Nutmeg Health Store Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Nutmeg Health Store Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DJB Accounting Ltd

34 Knockmoyle Drive  
Greystone Road  
Antrim  
BT41 1HE

7 October 2022

**NUTMEG HEALTH STORE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	10,406	17,156
Tangible assets	<u>5</u>	25,232	24,015
		<u>35,638</u>	<u>41,171</u>
<b>Current assets</b>			
Inventories		91,431	56,431
Debtors	<u>6</u>	60,397	55,436
Cash at bank and in hand		2,793	16,408
		<u>154,621</u>	<u>128,275</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(188,873)	(43,589)
<b>Net current (liabilities)/assets</b>		<u>(34,252)</u>	<u>84,686</u>
<b>Total assets less current liabilities</b>		1,386	125,857
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(43,333)	(83,263)
<b>Provisions for liabilities</b>			
Deferred tax		-	(1,284)
<b>Net (liabilities)/assets</b>		<u>(41,947)</u>	<u>41,310</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(42,047)	41,210
<b>Shareholders' funds</b>		<u>(41,947)</u>	<u>41,310</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2022 and were signed on its behalf by

Peter Jez  
Director

Company Registration No. NI642417

**NUTMEG HEALTH STORE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

Nutmeg Health Store Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI642417. The registered office is 9A LOMBARD STREET, BELFAST, BT1 1RB, NORTHERN IRELAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% SL
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill - 15% straight line

Leasehold improvements - 10% straight line

**NUTMEG HEALTH STORE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2021	45,000
At 31 January 2022	45,000
<b>Amortisation</b>	
At 1 February 2021	27,844
Charge for the year	6,750
At 31 January 2022	34,594
<b>Net book value</b>	
At 31 January 2022	10,406
At 31 January 2021	17,156

**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 February 2021	24,738	-	2,174	26,912
Additions	-	2,713	449	3,162
At 31 January 2022	24,738	2,713	2,623	30,074
<b>Depreciation</b>				
At 1 February 2021	2,474	-	423	2,897
Charge for the year	742	678	525	1,945
At 31 January 2022	3,216	678	948	4,842
<b>Net book value</b>				
At 31 January 2022	21,522	2,035	1,675	25,232
At 31 January 2021	22,264	-	1,751	24,015

**6 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	18,037	-
Trade debtors	27,192	5,066
Amounts due from group undertakings etc.	-	1,104
Accrued income and prepayments	-	5,229
Other debtors	15,168	44,037
	60,397	55,436

**NUTMEG HEALTH STORE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	42,735	7,874
Trade creditors	146,118	24,148
Taxes and social security	-	5,498
Other creditors	20	2,455
Accruals	-	3,614
	<hr/>	<hr/>
	188,873	43,589
	<hr/>	<hr/>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	43,333	83,263
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**9 Average number of employees**

During the year the average number of employees was 0 (2021: 0).



