

**IMRIE'S GARDEN SOLUTIONS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

IMRIE'S GARDEN SOLUTIONS LTD.
UNAUDITED ACCOUNTS
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IMRIE'S GARDEN SOLUTIONS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	327	327
Tangible assets	5	33,556	30,782
Investments		7,500	7,500
		41,383	38,609
Current assets			
Debtors		32,982	12,190
Cash at bank and in hand		226	8,934
		33,208	21,124
Creditors: amounts falling due within one year		(32,075)	(12,312)
Net current assets		1,133	8,812
Total assets less current liabilities		42,516	47,421
Creditors: amounts falling due after more than one year		(17,500)	(22,822)
Provisions for liabilities			
Deferred tax		(6,376)	(5,849)
Net assets		18,640	18,750
Capital and reserves		1	1
Called up share capital		18,639	18,749
Shareholders' funds		18,640	18,750

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2022 and were signed on its behalf by

Lachlan Imrie
Director

Company Registration No. SC551457

IMRIE'S GARDEN SOLUTIONS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

Imrie's Garden Solutions Ltd. is a private company, limited by shares, registered in Scotland, registration number SC551457. The registered office is 3 Rhodes Holding, North Berwick, East Lothian, EH39 5PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	20% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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4 Intangible fixed assets

	Total £
Cost	
At 1 December 2020	327
At 30 November 2021	327
Amortisation	
At 1 December 2020	-
At 30 November 2021	-
Net book value	
At 30 November 2021	327
At 30 November 2020	327

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 December 2020	50,681
Additions	16,179
At 30 November 2021	66,860
Depreciation	
At 1 December 2020	19,899
Charge for the year	13,405
At 30 November 2021	33,304
Net book value	
At 30 November 2021	33,556
At 30 November 2020	30,782

6 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Lachlan Imrie				
Directors Loan	(61)	(8,767)	(4,543)	(4,285)
Sophie Robertson				
Directors Loan	(91)	(409)	(500)	-
	(152)	(9,176)	(5,043)	(4,285)

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7 Transactions with related parties

The company was under the control of Mr Lachlan Imrie throughout the current and previous period. Mr Lachlan Imrie is a director and the sole shareholder.

At the start of the year the company owed Mr Lachlan Imrie an amount of £61. Various amounts were advanced to the company and repaid to Mr Lachlan Imrie during this year. At the balance sheet date the company owed Mr Lachlan Imrie an amount of £4,285.

This amount is included in creditors due within one year. No interest is charged on this loan and there is no fixed date for repayment.

8 Average number of employees

During the year the average number of employees was 5 (2020: 3).

