

# Ignite Gas Services Doncaster Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2020

Voice & Co Accountancy Services Limited  
Chartered Accountants  
Unit 14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

# **Ignite Gas Services Doncaster Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>5 to 9</u>

# **Ignite Gas Services Doncaster Limited**

## **Company Information**

**Director** Mr Craig Joel

**Company secretary** Mrs Jennifer Joel

**Registered office** Unit 14  
Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

**Accountants** Voice & Co Accountancy Services Limited  
Chartered Accountants  
Unit 14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Ignite Gas Services Doncaster Limited  
for the Year Ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ignite Gas Services Doncaster Limited for the year ended 30 November 2020 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ignite Gas Services Doncaster Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ignite Gas Services Doncaster Limited and state those matters that we have agreed to state to the Board of Directors of Ignite Gas Services Doncaster Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ignite Gas Services Doncaster Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ignite Gas Services Doncaster Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ignite Gas Services Doncaster Limited. You consider that Ignite Gas Services Doncaster Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ignite Gas Services Doncaster Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Voice & Co Accountancy Services Limited  
Chartered Accountants  
Unit 14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

24 August 2021

# Ignite Gas Services Doncaster Limited

(Registration number: 10500093)

## Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,500	6,849
<b>Current assets</b>			
Debtors	<u>5</u>	11,687	-
Cash at bank and in hand		<u>1,817</u>	<u>-</u>
		13,504	-
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(12,573)</u>	<u>(3,881)</u>
<b>Net current assets/(liabilities)</b>		<u>931</u>	<u>(3,881)</u>
<b>Total assets less current liabilities</b>		6,431	2,968
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(9,711)	(5,647)
<b>Provisions for liabilities</b>		<u>(1,301)</u>	<u>(1,301)</u>
<b>Net liabilities</b>		<u>(4,581)</u>	<u>(3,980)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(4,582)</u>	<u>(3,981)</u>
<b>Total equity</b>		<u>(4,581)</u>	<u>(3,980)</u>

# **Ignite Gas Services Doncaster Limited**

**(Registration number: 10500093)**

## **Balance Sheet as at 30 November 2020**

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 August 2021

.....

Mr Craig Joel  
Director

# **Ignite Gas Services Doncaster Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 14

Jessops Riverside

800 Brightside Lane

Sheffield

S9 2RX

United Kingdom

These financial statements were authorised for issue by the director on 24 August 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis due to the continued support of the director.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Ignite Gas Services Doncaster Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% Straight line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



# **Ignite Gas Services Doncaster Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020**

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

# Ignite Gas Services Doncaster Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 December 2019	-	6,995	6,995
Additions	600	-	600
At 30 November 2020	600	6,995	7,595
<b>Depreciation</b>			
At 1 December 2019	-	146	146
Charge for the year	200	1,749	1,949
At 30 November 2020	200	1,895	2,095
<b>Carrying amount</b>			
At 30 November 2020	400	5,100	5,500
At 30 November 2019	-	6,849	6,849

### 5 Debtors

	2020 £	2019 £
Trade debtors	895	-
Other debtors	10,792	-
	11,687	-

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings		5,981	964
Trade creditors		2,261	-
Taxation and social security		2,915	93
Accruals and deferred income		1,416	1,086
Other creditors		-	1,738
		12,573	3,881

# Ignite Gas Services Doncaster Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £5,693 (2019 - £897). The agreements are secured against the assets acquired in respect of each individual agreement.

### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings		9,711	5,647

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £Nil (2019 - £5,647). Again, the assets are secured against the assets acquired in respect of the individual finance agreements.

Creditors include loans repayable by instalments of £5,702 (2019 - £Nil) due after more than five years

## 7 Related party transactions

### Transactions with directors

	At 1 December 2019 £	Advances to directors £	At 30 November 2020 £
<b>2020</b>			
Mr Craig Joel	(1,738)	9,883	8,145

	At 1 December 2018 £	Advances to directors £	Repayments by director £	At 30 November 2019 £
<b>2019</b>				
Mr Craig Joel	1,085	9,825	(12,648)	(1,738)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.