

Registered number  
06304907

Ethical Property Investment Limited

Abbreviated Accounts

31 July 2012

## **Ethical Property Investment Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Ethical Property Investment Limited for the year ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ethical Property Investment Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Ethical Property Investment Limited, as a body, in accordance with the terms of our engagement letter dated 22 July 2007. Our work has been undertaken solely to prepare for your approval the accounts of Ethical Property Investment Limited and state those matters that we have agreed to state to the Board of Directors of Ethical Property Investment Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ethical Property Investment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ethical Property Investment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ethical Property Investment Limited. You consider that Ethical Property Investment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ethical Property Investment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Raj Consultancy Ltd.  
Chartered Certified Accountants  
Chartered Certified Accountants & Business Advisors  
Rainham  
Essex  
RM13 7LX

20 April 2013

**Ethical Property Investment Limited****Registered number:** 06304907**Abbreviated Balance Sheet****as at 31 July 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	147,068	147,068
<b>Current assets</b>			
Cash at bank and in hand		786	899
<b>Creditors: amounts falling due within one year</b>		(53,183)	(49,597)
<b>Net current liabilities</b>		(52,397)	(48,698)
<b>Total assets less current liabilities</b>		94,671	98,370
<b>Creditors: amounts falling due after more than one year</b>		(113,807)	(111,000)
<b>Net liabilities</b>		(19,136)	(12,630)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(19,138)	(12,632)
<b>Shareholders' funds</b>		(19,136)	(12,630)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kaushik Morjaria

Director

Approved by the board on 20 April 2013

**Ethical Property Investment Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2011	147,068
At 31 July 2012	<u>147,068</u>

**Depreciation**

At 31 July 2012	<u>-</u>
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**Net book value**

At 31 July 2012	<u>147,068</u>
At 31 July 2011	<u>147,068</u>

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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