

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
ETHOS ACOUSTICS LIMITED**



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06/07/2012

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COMPANIES HOUSE

ETHOS ACOUSTICS LIMITED (REGISTERED NUMBER: 02909295)

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FOR THE YEAR ENDED 31 MAY 2011**

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ETHOS ACOUSTICS LIMITED (REGISTERED NUMBER: 02909295)**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,012		1,350
CURRENT ASSETS					
Stocks		2,000		2,500	
Debtors		1,217		2,533	
Cash at bank		810		656	
		<u>4,027</u>		<u>5,689</u>	
CREDITORS					
Amounts falling due within one year		<u>3,117</u>		<u>3,042</u>	
NET CURRENT ASSETS			<u>910</u>		<u>2,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,922</u>		<u>3,997</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,822</u>		<u>3,897</u>
SHAREHOLDERS' FUNDS			<u>1,922</u>		<u>3,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 July 2012 and were signed by



G Whitehead - Director

ETHOS ACOUSTICS LIMITED (REGISTERED NUMBER: 02909295)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	
and 31 May 2011	17,083
DEPRECIATION	
At 1 June 2010	15,733
Charge for year	338
At 31 May 2011	16,071
NET BOOK VALUE	
At 31 May 2011	1,012
At 31 May 2010	1,350

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary	£1	100	100

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G Whitehead, a director of the company, by virtue of his majority shareholding