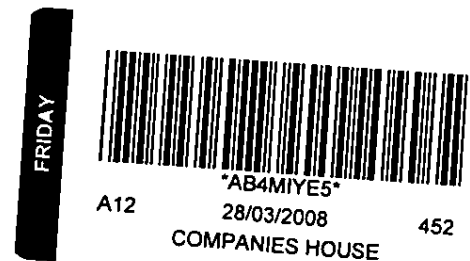


ETHOS ACOUSTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

Company Registration No. 2909295 (England and Wales)



ETHOS ACOUSTICS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ETHOS ACOUSTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

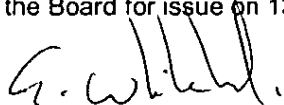
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		2,603		3,472
Current assets					
Stocks		2,500		3,000	
Debtors		823		302	
Cash at bank and in hand		786		3,353	
		4,109		6,655	
Creditors: amounts falling due within one year		(7,982)		(7,772)	
Net current liabilities			(3,873)		(1,117)
Total assets less current liabilities			(1,270)		2,355
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(1,370)		2,255
Shareholders' funds			(1,270)		2,355

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13 March 2008



G Whitehead
Director

ETHOS ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.4 Stock

Stocks and works in progress are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006 & at 31 May 2007	16,572
Depreciation	
At 1 June 2006	13,100
Charge for the year	869
At 31 May 2007	13,969
Net book value	
At 31 May 2007	2,603
At 31 May 2006	3,472

ETHOS ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>