REGISTERED NUMBER: 10510681 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

REDMANS SAND LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET
31 DECEMBER 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	4		1,024		1,280
Current assets					
Cash at bank and in hand		8,400		7,019	
Creditors					
Amounts falling due within one year	5	71,053		59,820	
Net current liabilities			(62,653)		(52,801)
Total assets less current liabilities			(61,629)		(51,521)
Capital and reserves					
Called up share capital	6		4		4
Retained earnings			(61,633)		(51,525)
Shareholders' funds			(61,629)		(51,521)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

Mr S J Munnings - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **Statutory information**

Redmans Sand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 10510681. The registered office and business address is Rumbles, West Street, Bere Regis, Dorset, BH20 7HT.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company made a loss of £10,108 during the year and had a deficiency of assets at the year end of £61,629, the company is dependant upon the continued support of its directors. The directors give their assurance that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments
Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 4 (2020 - 4) .

continued...

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2021	2,000
Additions	1,600
Disposals	(1,600)
At 31 December 2021	2,000
Depreciation	
At 1 January 2021	720
Charge for year	256
At 31 December 2021	976
Net book value	
At 31 December 2021	1,024
At 31 December 2020	1,280

5. Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	792	84
Other creditors	4,500	-
Directors' current accounts	62,661	58,136
Accruals and deferred income	3,100	1,600
	71,053	59,820

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
4	Ordinary	£1	4	4

7. Ultimate controlling party

The company is controlled by all four directors, each owning 25% of the issued voting share capital.

8. First year adoption

These financial statements for the year ended 31 December 2021 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2020.

The transition to FRS102 Section 1A small entities has resulted in a small number of changes in accounting policies to those previously used.

The nature of these changes and their impact on opening equity and profit, where applicable, is detailed in the notes to these financial statements.