

REGISTERED NUMBER: 3404802 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31st December 2006
for
Euroleader Services Limited**

THURSDAY



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Euroleader Services Limited
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for the year ended 31st December 2006

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Euroleader Services Limited
Company Information
for the year ended 31st December 2006

DIRECTORS:	Ms F Roussillon P W Garwood
SECRETARY:	Ms F Roussillon
REGISTERED OFFICE.	South Staffs Freight Terminal Shenstone Lichfield Staffordshire WS14 0ED
REGISTERED NUMBER:	3404802 (England and Wales)
ACCOUNTANTS:	Underwood Kinson Chartered Accountants 35 Market Street Lichfield Staffordshire WS13 6LA
BANKERS:	National Westminster Bank Plc 47 Market Street Lichfield Staffordshire WS13 6YB

Euroleader Services Limited

**Abbreviated Balance Sheet
31st December 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		1,750		4,750
Tangible assets	3		554		554
			<u>2,304</u>		<u>5,304</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		285,667		229,357	
Cash at bank and in hand		121,976		151,081	
		<u>408,143</u>		<u>380,938</u>	
CREDITORS					
Amounts falling due within one year		210,842		210,778	
		<u>210,842</u>		<u>210,778</u>	
NET CURRENT ASSETS			<u>197,301</u>		<u>170,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,605</u>		<u>175,464</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			199,505		175,364
			<u>199,605</u>		<u>175,464</u>
SHAREHOLDERS' FUNDS			<u>199,605</u>		<u>175,464</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

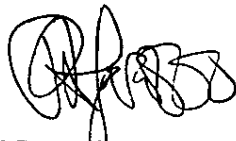
The notes form part of these abbreviated accounts

Euroleader Services Limited

Abbreviated Balance Sheet - continued
31st December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14th December 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P W Garwood', written in a cursive style.

P W Garwood - Director

The notes form part of these abbreviated accounts

Euroleader Services Limited
Notes to the Abbreviated Accounts
for the year ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006 and 31st December 2006	30,000
AMORTISATION	
At 1st January 2006	25,250
Charge for year	3,000
At 31st December 2006	28,250
NET BOOK VALUE	
At 31st December 2006	1,750
At 31st December 2005	4,750

Euroleader Services Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2006**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006 and 31st December 2006	32,068
DEPRECIATION	
At 1st January 2006 and 31st December 2006	31,514
NET BOOK VALUE	
At 31st December 2006	554
At 31st December 2005	554

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100

5 ULTIMATE PARENT COMPANY

The ultimate parent company is E L S (Holdings) Limited, which owns 100% of the issued share capital