

**GOING FORWARD BUSES CIC**  
**COMPANY NUMBER 10516024**

**ACCOUNTS FOR 1.1.21 TO 31.12.21**



**INCOME AND EXPENDITURE ACCOUNT**

<b>INCOME</b>	<b>2021</b>	<b>2020</b>
Fares Collected	5,081.36	3,789.06
Donations received	880.00	3,031.31
Council contributions (note 1)	108,305.27	118,666.02
SODC Grant for vehicle purchase	9,337.50	8,225.00
Trips	120.00	150.00
Job Retention Scheme	16,347.56	28,676.63
Sale of vehicle	3,600.00	
<b>Total Income</b>	<b>143,671.69</b>	<b>162,538.02</b>
<b>EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
Staff costs	70,569.30	57,978.61
Directors' remuneration	18,813.28	16,200.00
Vehicle Licences	1,475.03	1,256.21
Vehicle Insurance	6,082.83	7,004.87
Vehicle Maintenance	5,619.27	13,754.43
Fuel	4,174.50	2,818.33
Office expenses	1,537.08	770.17
Publicity	914.73	1,294.65
Loss on disposal of vehicles	5,495.00	9,800.00
Depreciation	12,043.35	
<b>Total expenditure</b>	<b>126,724.37</b>	<b>110,877.27</b>
<b>Surplus/(deficit)</b>	<b>16,947.32</b>	<b>51,660.75</b>

**Note 1**

Reimbursements from Local Authorities for Concessionary Pass journeys and school journeys plus small grants from Goring Heath Parish Council and Dorchester-on-Thames Parish Council. From September 2021 Oxfordshire County Council contributed towards the running costs of one service using Section 106 planning development funds

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<b>BALANCE SHEET</b>	<b>31.12.21</b>	<b>31.12.21</b>
Total Fixed Assets	24,451.65	41,990.00
Total current assets	31,540.38	30,197.00
Prepayments & accrued income	2,349.30	3,822.00
Creditors within 1 year	8,163.82	788.00
Net current assets	25,725.86	33,231.00
Total assets less current liabilities	<u>50,177.51</u>	<u>75,221.00</u>
Creditors more than 1 year		
Loans	47,500.00	86,545.00
Provision for liabilities		-
Accruals & deferred income	-	-
Total net assets	<u>2,677.51</u>	- 11,324.00
Capital & Reserves	<u>2,677.51</u>	- 11,324.00

**NOTES TO THE ACCOUNTS**

The accounts for 2020 have been re-stated to show the correct treatment of loans to the company so as to give a proper comparison with 2021.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.

These note form part of the financial statements.

**MICHAEL PHILLIP WARD**

*M Ward*

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**MANAGING DIRECTOR**

**DATE:** 31/3/22

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Going Forward Buses CIC

Company Number

10516024

Year Ending

31 December 2021

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

***Provision of bus services in the South Oxfordshire, West Berkshire and Reading Borough Council areas. Due to the coronavirus pandemic, services were reduced as demand was down considerably on pre-pandemic levels. Furloughed salaries were covered by the government's Job Retention Scheme, which ended in September 2021.***

***Our routes are targeted at communities where commercial operators have withdrawn their services. The services have been operated entirely without local authority subsidies, except for a small grant from two Parish Councils, and from September 2021 a grant towards the running costs of one service from Oxfordshire County Council (using section 106 buildings development money).***

***A total of 12,730 journeys were recorded (up from 12,347 in 2020 due to coronavirus) of which the vast majority (12,076) were concessionary pass holders, for which the company was reimbursed by local authorities at various rates per journey. From March 2020 these reimbursements were based on 2019 patronage levels due to the severe effect the coronavirus had on passenger numbers, adjusted from April 2021 to take into account the pro-rated mileage operated. This resulted in a small operating surplus which has been used to partially offset the carried forward losses incurred in 2017-2019.***

***These services continue to provide a vital link for those who otherwise would not be able to get out and about independently, plus a more environmentally friendly alternative to car driving in the area.***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

***Consultation with the stakeholders who comprise existing and potential passengers, local authorities, the Traffic Commissioner, local businesses, salaried and volunteer drivers.***

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

***The Director's remuneration is shown in the financial statements. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.***

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

***No transfer of assets other than for full consideration has been made.***

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

M Ward

Date

31/3/22

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/~~Secretary~~

**Michael Ward**

**17 Elvendon Road, Goring, Reading RG8 0EA**

**Tel 07484 605888**

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff